



# BIFC

Busan  
International  
Finance  
Center











# Busan Metropolitan City making a giant leap forward to join the global 30 cities!

Busan is marching forward to join the global 30 cities, growing into a gateway city of Northeast Asia from the major city of Korea's southeastern economic bloc! Based on the excellent infrastructure and talent needed to nurture the financial industry, Busan is leaping forward to become a global maritime finance/derivatives-specialized city. We welcome you to future-ready city of the Northeast Asia, Busan!







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### 26 Why Busan

### 30 International Cooperation of Busan





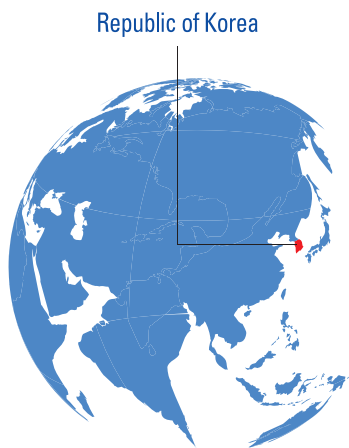
# About Korea

## Center of Northeast Asia

Korea is the gateway of Asia neighboring China and Japan, one of the largest economies of the world and has exhibited impressive economic expansion over the past 50 years.

## The 11<sup>th</sup> Largest Economy in the World

As of the end of 2018, Korea is the 11<sup>th</sup> largest economy in the world with the GDP at USD 1.6556 trillion. Korea has retained credit rating of 'AA' since August 2016.



### GDP ranking and national credit ratings

Unit : USD 1 billion

No	Country	GDP	Credit rating
1	United States of America	20,513	AAA
2	China	13,457	A+
3	Japan	5,071	A+
4	Germany	4,029	AAA
6	England	2,809	AA
6	France	2,795	AA
7	India	2,690	BBB-
8	Italy	2,087	BBB
9	Brazil	1,909	BB-
10	Canada	1,734	AAA
11	Republic of Korea	1,656	AA

World Bank, S&P



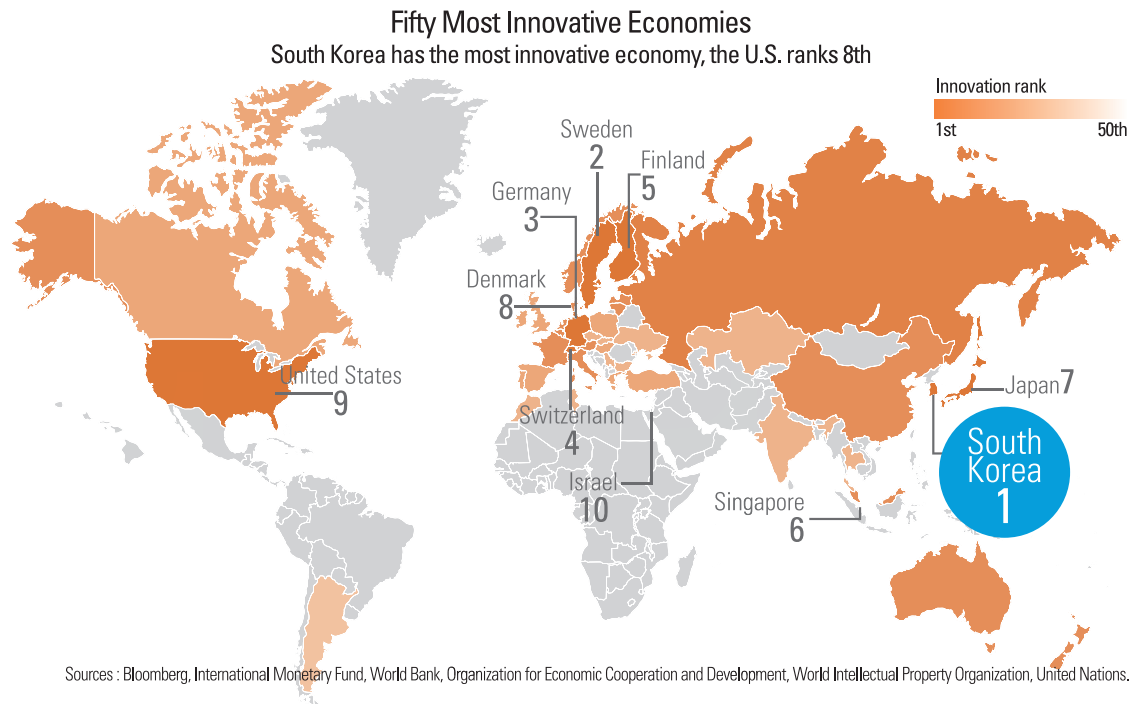
## Current Status of Korean Economy

Korea has ranked top for 5 consecutive years in the 2018

Bloomberg Innovation Index. It has also secured the 5 th place in the Ease of Doing Business

Rank and Global Manufacturing Competitiveness Index, respectively, announced by the World Bank.

### 2017 Bloomberg Innovation Index



#### Ease of Doing Business Rank

No	Country
1	New Zealand
2	Singapore
3	Denmark
4	Hong Kong
5	Republic of Korea
6	United States of America
7	England
8	Norway
9	Georgia
10	Sweden
190	Number of countries evaluated

Sources : World Bank Group, 2018

#### Regulatory Enforcement

No	Country
1	Denmark
2	Norway
3	Finland
4	Sweden
5	Netherlands
6	Germany
7	New Zealand
8	Austria
9	Canada
20	Republic of Korea
189	Number of countries evaluated

Sources : Rule of Law Index 2018,  
World Justice Project

#### Global Manufacturing Competitiveness Index

No	Country
1	China
2	United States of America
3	Germany
4	Japan
5	Republic of Korea
6	England
7	Taiwan
8	Mexico
9	Canada
10	Singapore
40	Number of countries evaluated

Sources : Deloitte

#### Enabling Trade Index

No	Country
1	Singapore
2	Netherlands
3	Hong Kong
4	Luxembourg
5	Sweden
6	Finland
7	Austria
8	England
9	Germany
27	Republic of Korea
136	Number of countries evaluated

Sources : The Global Enabling Trade Report 2016,  
World Economic Forum



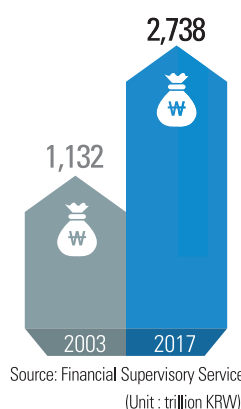
## Financial Industries of Korea

### Financial institutions

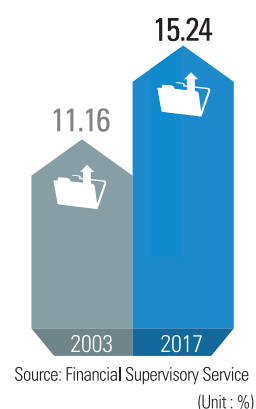
As of end of September 2018

<b>Banks</b>	domestic banks 19, branch offices of foreign banks 38
<b>Insurance</b>	life insurance 24, liability insurance 30
<b>Investment</b>	asset management 234, investment advisory 178, securities 55, real property trust 11, futures 6, and general financial 1
<b>Credit-specialized</b>	new technology financial group 48, lease 25, installment finance 21, credit card 8
<b>Savings</b>	79
<b>Mutual</b>	agricultural co-op 1,127, credit union 892, forestry co-op 137, fisheries co-op 90
<b>Financial holdings</b>	9

### Total Assets of Domestic Banks

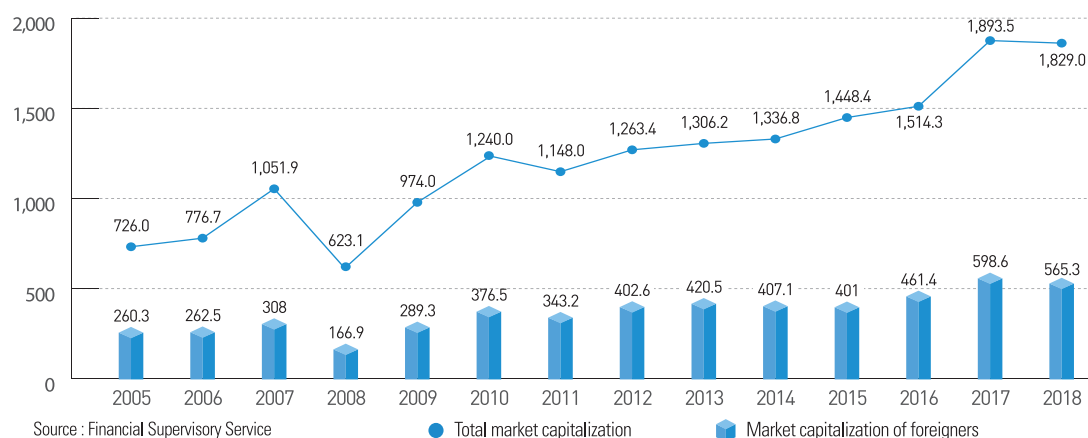


### Korean Banks' BIS Ratio



### Total Market Capitalization and Market Capitalization of Foreigners

(End of period, %)

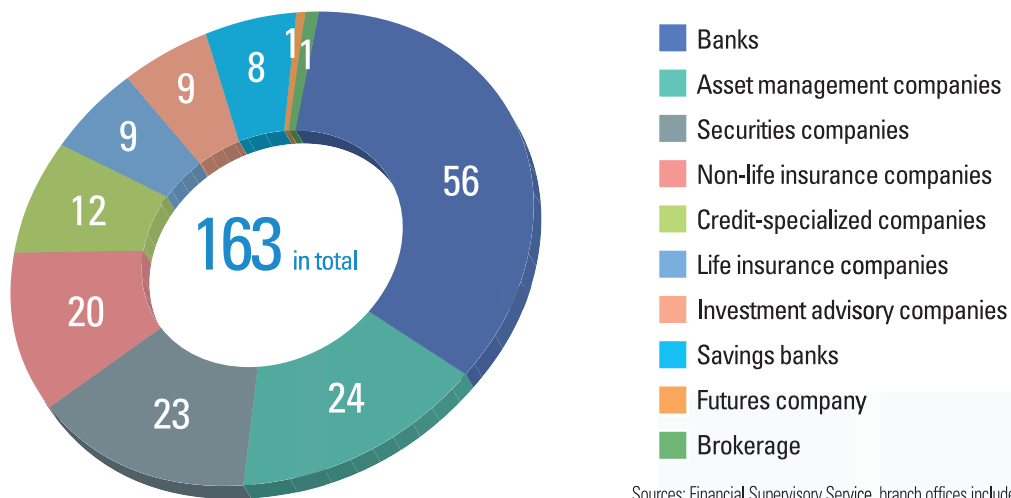




## Current Status of Foreign Financial Institutions in Korea

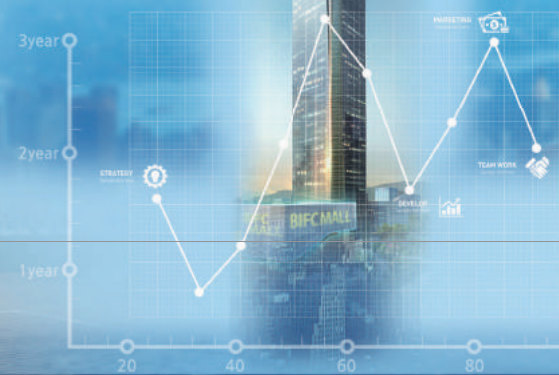
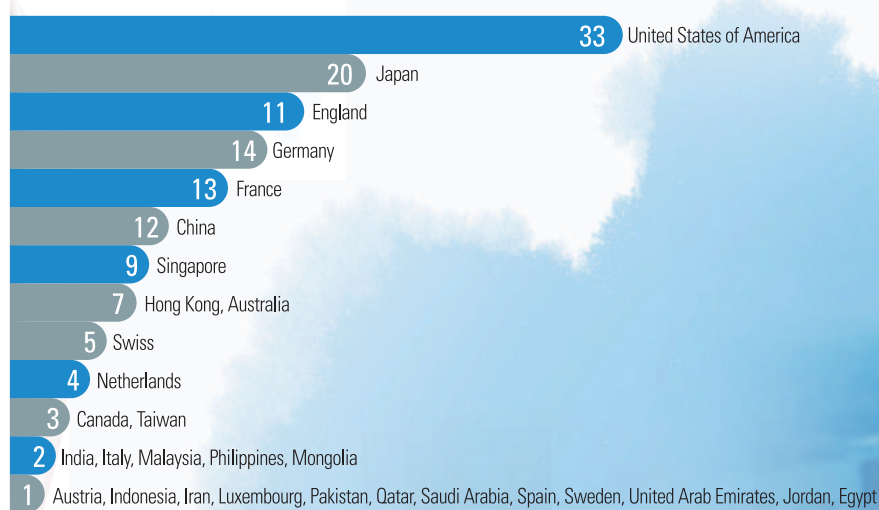
As the end of December 2018, there are 163 foreign financial institutions operating in Korea, including 56 banks, 24 asset management companies, 23 securities companies, 20 non-life insurance companies, 12 credit-specialized companies, 9 life insurance companies, 9 investment advisory companies, 8 savings banks, 1 futures company, and 1 brokerage.

### Foreign financial institutions in Korea



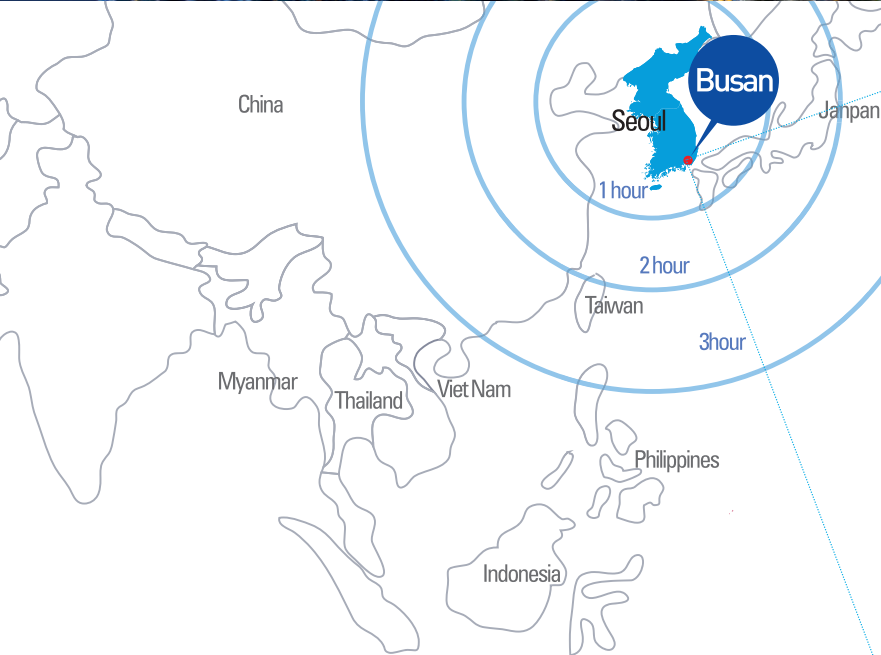
Sources: Financial Supervisory Service, branch offices included

### Number of foreign financial businesses

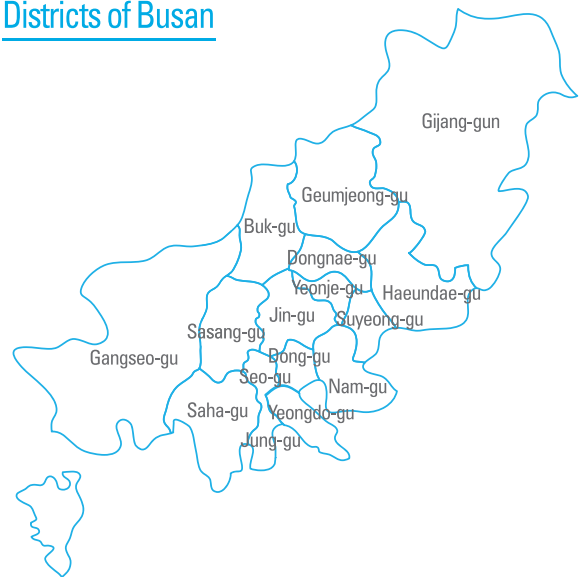




# About Busan

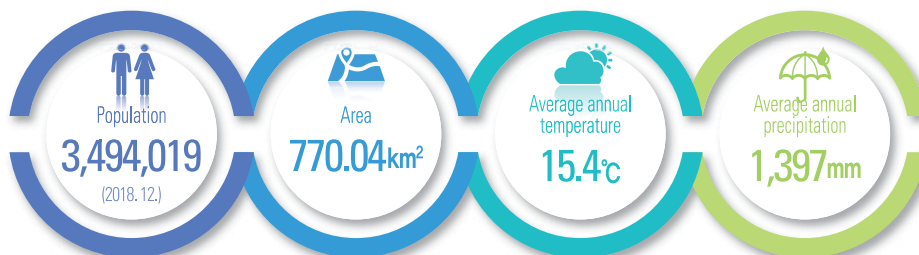


## Districts of Busan



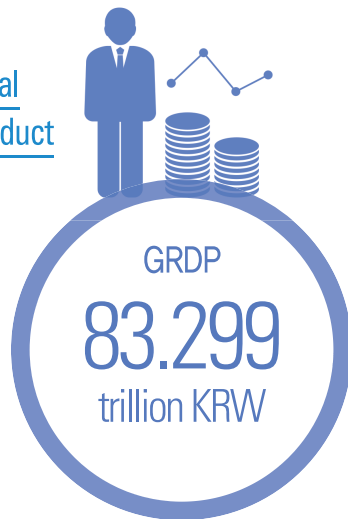
## Overview

Busan, the gateway to the Northeast Asia and the hub of world logistics, is located on the southeastern tip of the Korean Peninsula and in the center of the nation's southeast economic bloc composed of Busan, Ulsan, and Gyeongnam Province.

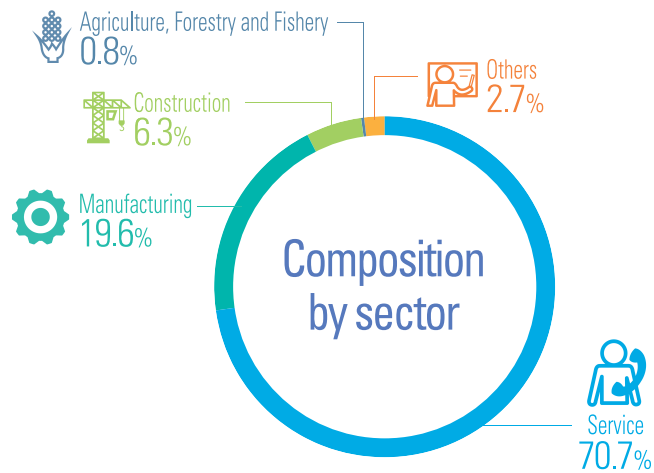




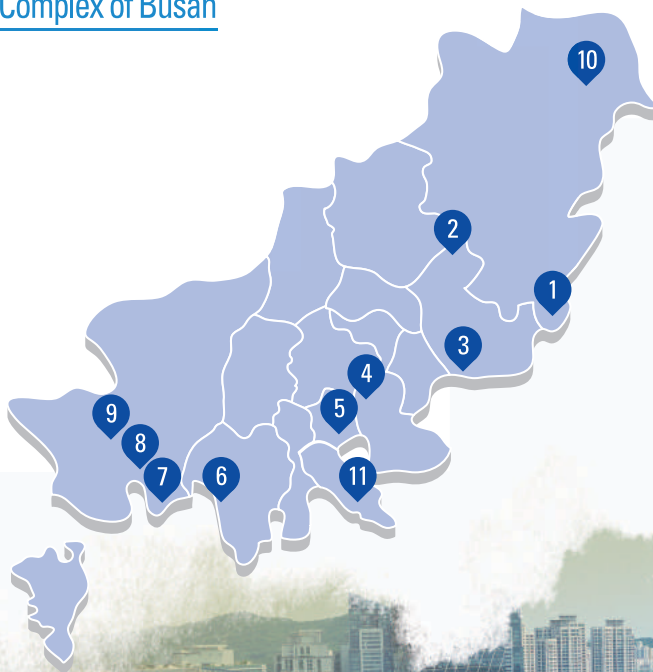
## Gross Regional Domestic Product



Note: as of 2017



## Industrial Complex of Busan

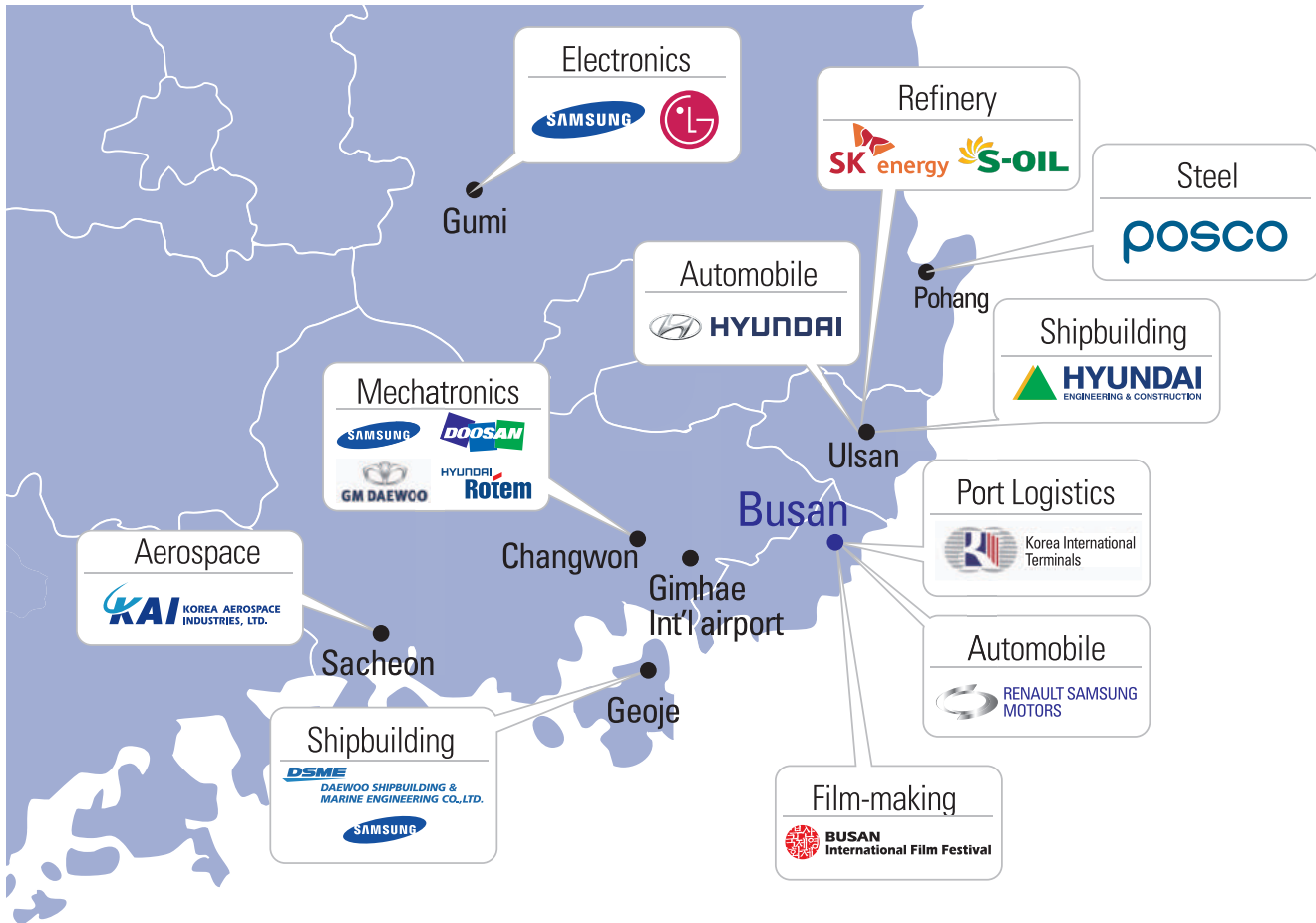


- 1 East Busan Tourism Complex  
Entertainment
- 2 Seokdae · Banyeo  
Convergence High-tech
- 3 Centum City  
IT, CT, Film, Visual Industry
- 4 Busan International Finance Center  
Financial Industry
- 5 North Port Redevelopment  
Maritime, Tourism
- 6 Sinpyeong / Jangnim  
Die & Mold, Plating Industry
- 7 Myeongji International City  
Medical Institution  
Medical R&D
- 8 West Busan Distribution District  
Logistics Complex
- 9 Miseum Investment Zone  
Machinery, Parts and  
Materials for Shipbuilding
- 10 Production hub
- 11 Innovation city  
Ocean and fisheries innovation cluster  
(STEM village)



## Center of Southeast Economic Bloc

Korea's southeast economic bloc encompasses Busan, Ulsan, and Gyeongnam Province and many of world-class industries reside in the region.





## Global Business City

### Creation of International Business Town

Busan will create international business towns by 2020 as it undertakes projects such as Busan North Port redevelopment, Busan International Industrial Logistics Complex, Gimghae New International Airport, and Eco-Delta City.

### Foreign Direct Investment

Busan is a global industrial city attracting major foreign investment. As of October 2016, Busan is home to 842 foreign-invested businesses with FDI reaching USD 3.4 billion.

### International Organizations



Commission for  
the UNMCK  
(1951)



NOWPAP  
Secretariat  
(2004)



APEC  
Climate Center  
(2005)



APEC e-Learning  
Training Center  
(2006)



UNICEF Field Office,  
Busan  
(2006)



FATF  
TREIN  
(2016)

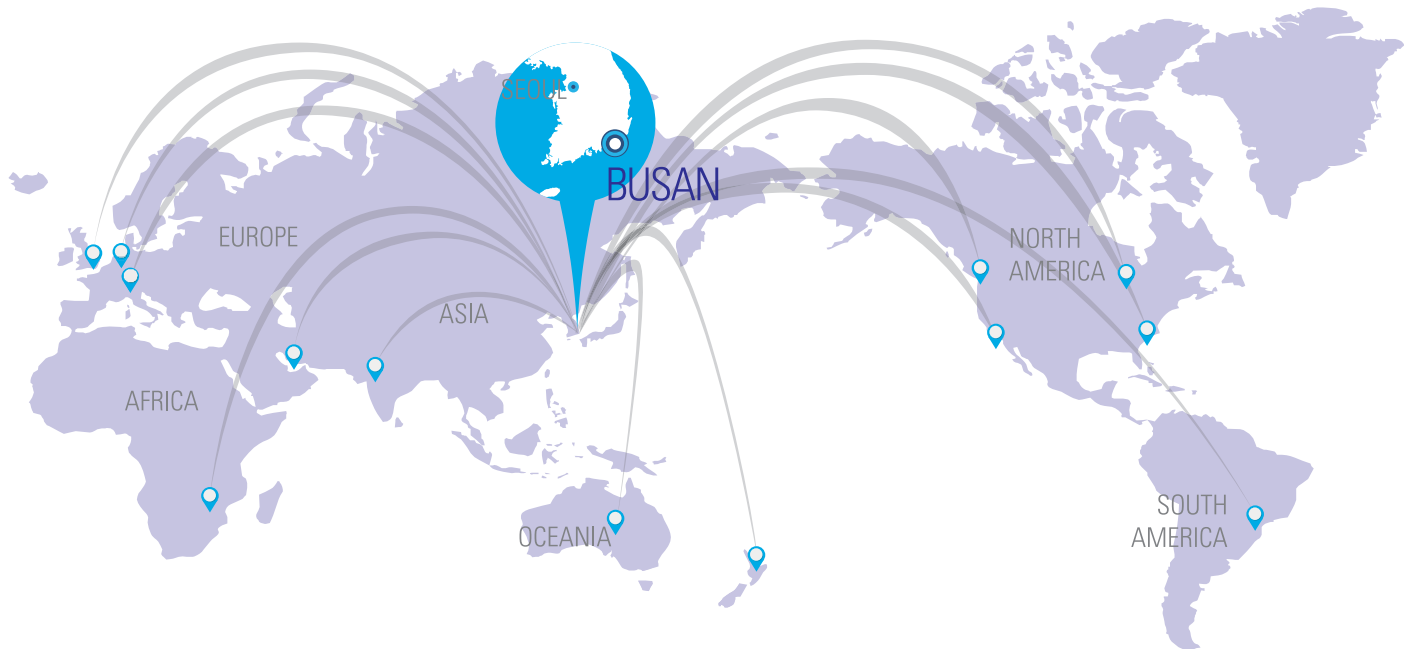


ASEAN-KOREA  
Center  
(2017)



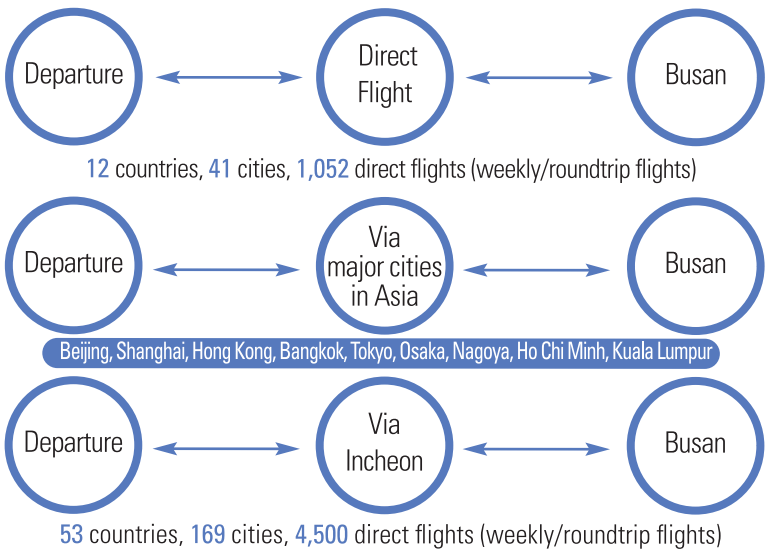
World Fisheries  
University  
(2018)

# Globally Connected City



Using KTX, the shortest time from Busan to Seoul is 2H18M and 3H40M from Busan to Incheon International Airport. From Gimhae Airport, there are more than 1,000 direct flights to more than 40 cities every week. When traveling via Incheon International Airport, there are connections to 169 cities with 4,500 direct flights.

## Convenient Access and Diverse Air Routes





## Foreigner-Friendly City

### Foreign Diplomatic Offices / Foreign Organizations

- Consulates (5 countries : US, Japan, Russia, China, and Mongolia), Taipei Mission in Korea, Honorary Consulates (30 countries)
- Social Organizations (12 : Busan Foundation for International Cooperation, Busan International Friendship Society, European Chamber of Commerce, Korea-Japan Friendship Association, etc.)
- Cultural Centers (2 : Alliance Francaise de Busan, Goethe Zentrum Pusan)

### Foreign Schools

Schools	Language	Level of Education
Busan Campus of FAU Graduate School of Germany	English (Europe)	Graduate school
Busan International Foreign School	English (Europe)	Kindergarten, elementary school, junior-high school, high school
Busan Foreign School	English (US)	Kindergarten, elementary school, junior-high school, high school
Busan Japanese School	Japanese(Japan)	Elementary school, junior-high school
Overseas Chinese Elementary School Busan	Chinese(China)	Kindergarten, elementary school
Overseas Chinese High School Busan	Chinese(China)	Junior-high school, high school

### Current Status of Hospitals

- Within Busan City
  - : 29 general hospitals (including university hospitals) with 13,416 beds
  - : 131 hospitals with 14,399 beds

### Global Living Environment

- Centum Marine City: Location of large department stores and cultural facilities where the Busan International Film Festival is held. Popular residential area among foreigners.
- Busan Global Center: Operating call centers dedicated for foreigners (medical/legal consultation, etc.), educational/cultural programs and mobile counseling office, etc.
- English FM broadcasting station (90.5MHz): Operating mentor programs between Koreans and foreigners, etc.

### Safe Community Recognized by International Organizations

- Safe Community certified by WHO in 2013
- Ranked 13th in Asia (2nd in Korea) in Mercer's 2016 Quality of Living City Rankings





About Busan



## Global MICE City

**900** or more conferences per year

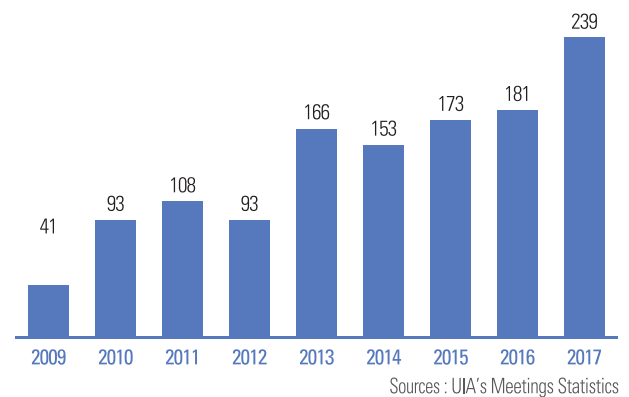
### Recent Major International Conferences

- 2011**
  - The 27th International Association of Ports and Harbors Congress (3,500 people)
  - The 10th International Congress on AIDS in Asia and the Pacific (3,500 people)
  - The 4th High Level Forum on Aid Effectiveness (2,500 people)
- 2012**
  - The 95th Lions International Convention in Busan (55,000 people)
  - The 19th International Conference on Magnetism (2,000 people)
  - The 27th Conference of Asia Pacific Academy of Ophthalmology (4,000 people)
- 2013**
  - The 10th World Council of Churches (7,000 people)
  - The 27th IUSSP International Population Conference (3,000 people)
- 2014**
  - The 9th International Aerosol Conference (1,500 people)
  - 2014 ITU Plenipotentiary Conference (2,500 people)
  - 2014 Conference of the Electric Power Supply Industry (3,000 people)
  - 2014 ASEAN-Republic of KOREA Commemorative Summit (3,500 people)
- 2015**
  - 2015 World Congress of International Stereoscopic Union (1,000 people)
  - CLEO Pacific Rim 2015 (1,000 people)
  - 2015 IDB-IIC Annual Meeting (3,000 people)
- 2016**
  - The 20th International Vacuum Congress (2,500 people)
  - The 7th World Fisheries Congress (2,000 people)
  - The 11th International ISSX Meeting (3,000 people)
  - The 4th Plenary Meeting of FATF (600 people)
- 2017**
  - ITU Telecom World (3,000 people)
- 2018**
  - AfDB Annual Meeting (5,000 people)
  - The 82nd International Electrotechnical Commission General Meeting (3,000 people)
  - ASEAN+3 Finance and Central Bank Deputies' Meeting (200 people)

**4th** in Asia in terms of the number of international conferences held

**7th** in the world in terms of the number of international conferences held

### The Fastest Growing Convention City







## Global Port and Logistics City

The world's 6th largest annual container port

**21,591,892TEU** (2018, 74.8% of national total)

National total 28,874,769TEU

Import & Export 10,214,290TEU, Transshipment 11,377,603TEU (Ministry of Oceans and Fisheries)







## City of Tourism and Films

### Reinvigorating marine cruise tourism

Attracting international cruise ships to Busan as a joint home port  
Developing and operating coastal cruise tourism products

### Supporting the reinvigoration of medical tourism

Operating a volunteer interpreter program for medical tourism  
Establishing a residential-type medical tourism cluster (2018)

### Developing global tourism infrastructure

Establishing East Busan Tourism Complex (2017)  
Developing LCT in Haeundae Tourism Resort (2018)  
Establishing Busan Green Railway (2017)  
Hwangnyeong Mountain Observatory Tower (2017)



Total number of visitors to Busan International Film Festival (BIFF) (2018)

**195,081**

Number of films produced (2018)

**324** films in **79** countries

Total tourists  
**12.36** million  
(2018)



Number of foreign tourists  
**1.19** million  
(2018)



## City of Culture and Festivals

Busan hosts a wide range of cultural events and festivals throughout the year.

### FOUR SEASONS COLORFUL BUSAN



Spring

Canola Flower Festival,  
Busan Port Festival



Summer

Busan Sea Festival,  
Busan International Magic Festival



Autumn

Busan International Film Festival, Busan International Fireworks Festival,  
Busan Biennale, Busan Comedy Festival, One-Asia Festival



Winter

Busan Christmas Tree Festival,  
Polar Bear Swimming Contest

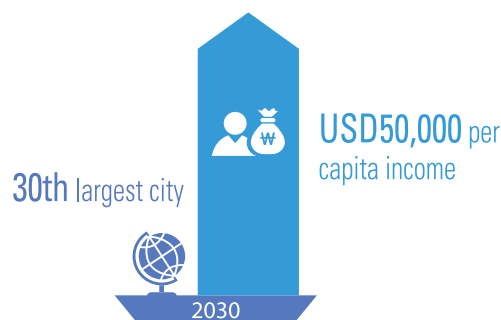
## Vision and Goals

### Vision

Busan, Northeast Asia's Maritime Capital Full of Happy Citizens

### Objectives

Innovative City with a Strong Economy and Opportunities for all  
 Smart City for the Future of our Youth  
 Healthy and Safe City for Happy Families  
 World-Class Cultural City  
 Public Involvement and Participation City



### Strategies



#### Establishing innovative growth system for the 4th Industrial Revolution

Building independent and self-sufficient system for innovation for competitiveness enhancement



#### Nurturing 5 major key strategic industries

Maritime, convergence materials, creative culture, bio-health, knowledge infrastructure service  
 (finance, contents, logistics, and MICE industries)



#### Strengthening global competitiveness by accelerating major industries

Shoes, textile, machinery, automobile parts, etc.







## Finance, one of the Five Future Strategic Industries

### Financial Industry Strategy

Laying the infrastructure for relevant industry by designating maritime · derivatives-specialized financial hub

#### • Maritime

- Enhancing the competitiveness of maritime finance by empowering the Marine Finance Center
- Strengthening the role of Korea Maritime Guarantee Insurance
- Invigorating the ship finance market
- Launching of a Freight Derivatives Exchange
- Establishing Korea Ocean Business Corporation
- Establishing Maritime Court (under planning)

#### • Derivatives

- Setting up hub derivatives market via Korea Exchange
- Launching emissions trade market, followed by gold and petroleum markets of Korea Exchange
- Enhancing the role of Central Counterparty Clearing House by expanding liquidation service for over-the-counter derivatives
- Building up expertise by establishing Derivatives Research & Development Center

### Fostering global talent

- Setting up Busan International Finance Institute and shipping finance corporation and specialized finance academy (45 courses, 8,000 trainees annually)
- Establishing Busan Graduate School of Finance (Sep 2018)

### Building a world-class business infrastructure

- Improving business/living environment for global financial professionals
- Deregulation to encourage global businesses in the specialized marine finance and derivatives area
- Improving English-speaking business environment and aligning financial laws and regulations with international standards

### Nurturing financial IT infrastructure and related industries to accommodate financial paradigm shift in the 4th Industrial Revolution

- Introducing regulatory "sandbox" to create fintech infrastructure
- Building financial IT cluster
- Developing industry-specific models in the field of back-office and back-up data center operations

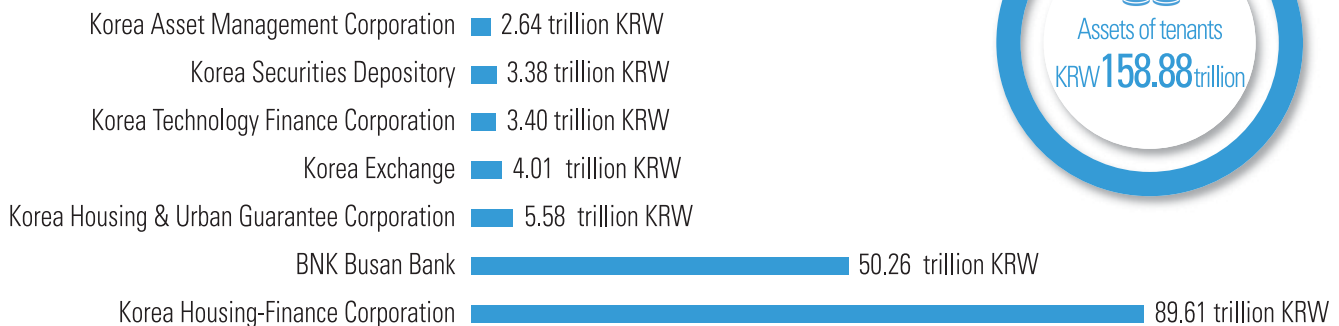
# Busan International Finance Center

## Maritime Finance/Derivatives-specialized Finance Center in the Northeast Asia

### Building a Cluster specialized in Maritime Finance and Derivatives

- Marine Finance Center, Korea Marine Finance Corporation, Korea Ship Finance Company are newly opened in BIFC and KAMCO Ship Investment Management has relocated in Busan. Korea Maritime Guarantee Insurance was launched.
- Derivatives Research & Development Center was established within KRX. Gold Spot Market and Carbon Spot Market were launched and KRX was designated as a trade repository.

### Total Assets of Tenant Institutions in Busan International Finance Center





# Busan International Finance Center

BIFC is located in the center of Busan, 30 minutes from Gimhae International Airport, 15 minutes from Busan KTX station, and 30 minutes from the renowned Haeundae Beach area.

- Location: 40 Munhyeongeumyung-ro, Nam-gu, Busan, Korea
- Area: 102,352m<sup>2</sup>
- Complex Development Project

Category	1st Phase	2nd Phase	3rd Phase
Land Size	24,856m <sup>2</sup>	12,276m <sup>2</sup>	10,293m <sup>2</sup>
Application	Offices, commercial facilities	Offices, officetels, hotels, performance halls, commercial facilities, etc.	Creation of financial IT cluster
Construction Size	197,169m <sup>2</sup> , 4 underground floors, 63 above-ground floors	183,132m <sup>2</sup> , 7 underground floors, 49/36 aboveground floors (2 wings of a U shaped building)	
Project Period	April 2008 - June 2014	August 2015 - October 2018	
Development Status	Move-in completed in December 2014	Completed in Nov. 2018	

- Individual Development Project

	Technology Guarantee Fund	Busan HQ of Bank of Korea	Busan Bank
Size	2 underground floors, 15 aboveground floors	1 underground floor, 4 aboveground floors	3 underground floors, 23 aboveground floors
Groundbreaking / completion	Feb. 2009/May 2011	Jan. 2011/Jun. 2013	Dec. 2011/Jul. 2014

## Three Phases of a Specialization Plan

### Phase 1

#### Building a Foundation for a Financial Hub

- Masterplanning for the development of the financial industry
- Completion of Munhyeon Financial District and relocation of public financial institutions
- Mobilize core infrastructure, e.g. manpower development, network building, facilitating internationalization

### Phase 2

#### Fostering specialized finance and building an international financial infrastructure

- Building living environment infrastructure, including English language, housing, medical, education, and culture
- Energizing maritime finance and derivatives-markets through Derivatives Exchange
- Establishing fintech hub by clustering financial ICT

### Phase 3

#### Creation of Financial ICT and Technology Start-up Hub

- Building Munhyeon Technology Start-up Town
- Pilot project of Korea-China Crowd Funding Platform
- Launching block chain technology research center

# Tenants of BIFC

## Cluster of Financial Institutions



Around 3,800 employees in 30 organizations as of Dec. 2018

Public Financial Institutions (10)	Private Financial Institutions (9)	Finance-related Institutions (5)
Korea Credit Guarantee Fund <sup>2)</sup> Korea Technology Finance Corporation <sup>1)</sup> Korea Eximbank <sup>2)</sup> Korea Development Bank <sup>2)</sup> Korea Trade Insurance Corporation <sup>2)</sup> Korea Housing & Urban Guarantee Corporation <sup>1)</sup> The Bank of Korea Busan Branch <sup>2)</sup> Korea Securities Depository <sup>1)</sup> Korea Asset Management Corporation Korea Housing-Finance Corporation	BNK Busan Bank <sup>1)</sup> Shinhan Bank <sup>3)</sup> KB Kookmin Bank Woori Bank NHBank NongHyup Life Insurance KAMCO Ship Investment Korea Ship Finance Co. <sup>2)</sup> KOMARF	Korea Exchange Busan International Finance Institute Korea Financial Investment Association Busan Regional Office Korea Securities Finance Corporation Busan International Financial City Promotion Center
		International Organization (1)
		FATF TREIN (Financial Action Task Force Training and Research Institute)
		Other Institutions (5)
		Global Fintech Industry Promotion Center Koscom Corporation Busan Center Korea Southern Power Company <sup>1)</sup> Qingdao center for business & commerce, China Busan Finance Center AMC Co.,Ltd.

Note: 1) HQs 2) Regional HQs 3) Local offices





## Establishment of Educational System for Financial Experts

- Busan International Finance Institute established in Sep. 2014
- Create training system for shipping finance and specialized finance experts
- Establishing Busan Graduate School of Finance (Sep. 2018)

University	Department (Major)	Degree	No. of students
Busan National University	Derivatives finance	Master's	25
Korea Maritime and Ocean University	Maritime finance	Master's	15

45 programs 8,400 trainees per year

## Major course in 2018

Course	Hosts	Period
Practices in Maritime and Shipping	Korea Banking Institute	July
Shipping Finance	Korea Banking Institute	Sep ~ Dec
Derivatives	KOFIA Busan	Sep ~ Dec
Financial Market Analysis	Korea Banking Institute	March
Appraisal	Korea Banking Institute	May
Securities Laws and Regulations	KOFIA Busan	October
Practices in Fintech Business	Korea Banking Institute	April
Retirement Finance	Korea Housing Finance Corporation	September
Housing Pension	Korea Housing Finance Corporation	May
Financial Practices Law	Korea Banking Institute	May
BIFC Finance	Busan Economic Promotion Agency	Year-round

## Enhancing Busan's Reputation as a Financial Hub

- Z/Yen Group's Global Financial Centres Index (GFCI):  
Busan ranked 24th (GFCI 17 & 18)
- Nine future financial hub cities selected by CNN,  
US (September 2014) - Busan, Dubai, and Shanghai, etc.



The Global  
Financial Centres  
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# Why Busan

## Business-friendly Incentive Package

Busan provide attractive incentive package to grow into the world-leading financial centre. The package includes tax breaks and subsidies.

### Corporate Tax Rate of Major Countries

Country	2015	2016	2017
Australia	30.0	30.0	30.0
Canada	26.3	26.3	26.7
France	34.4	34.4	34.43
Germany	30.2	30.2	30.18
Italy	27.5	27.5	27.81
Japan	32.1	32.1	29.97
<b>Korea</b>	<b>24.2</b>	<b>24.2</b>	<b>24.2</b>
Luxembourg	29.2	29.2	27.08
Mexico	30.0	30.0	30.0
United Kingdom	20.0	20.0	19.0
United States	39.0	39.0	38.91

Source : OECD



## Foreign Financial Institutions

Types	Targets	Description			
		Establishment of HQ or regional HQ	Establishment of branch	Relocation of HQ or regional HQ within Korea	Relocation of branch within Korea
		Overseas ▶ Busan		Other city ▶ Busan	
Corporate Tax / Income Tax	Financial institution with an investment of over 2 billion KRW and more than 10 regular workers	100% tax exemption for 3 years from the first tax year when the first income is made, 50% for the next 2 years		Not applicable	
Property Tax		100% tax exemption for 3 years from the first date when tax liability is formed		Not applicable	
Acquisition Tax		100% tax exemption for acquired property within 15 years from establishment date of business		Not applicable	
Entrance Subsidy	Financial institution which establishes Regional Headquarters managing more than 3 countries, or Headquarters	Up to 50% of the expenses to purchase land or buildings or rent (Up to 5 billion Won per institution)	Not applicable	Up to 50% of the expenses to purchase land or buildings or rent (Up to 5 billion Won per institution)	Not applicable
Employment Subsidy	Financial institution with more than 10 regular workers for the last 3 months	Up to 600,000 Won per new employee after movement to BIFC (for up to 6 months, up to 200 million Won per institution)			
Education/ Training Subsidy	Financial institution with training for more than 1 month to recruit more than 10 Korean employees	Up to 600,000 Won for education/training per new employee after relocation to BIFC (for up to 6 months, up to 200 million Won per institution)			
Business Facility Installation Subsidy	Financial institution with more than 10 regular Korean employees	Up to 10% of the expenses required for installation of business facilities (up to 1 billion Won per institution)			

Types	Targets	Benefitting businesses	Subsidy	Subsidy cap
Producer Service Subsidy	Financial institution (including insurance, pensions) and related services newly relocate or expand into Busan with more than 20 regular Korean employees	Service companies and business support companies engaged in finance, insurance, and pension	Up to 50% of yearly rent (Up to 200 million Won per institution)	200 million Won
			Up to 30% of the expenses required for installation of business facilities and equipment (Up to 300 million Won per institution)	300 million Won

※ Relevant laws

1) Article 121(21) of the Restriction of Special Taxation Act and Article 116(26) of the Enforcement Decree thereof

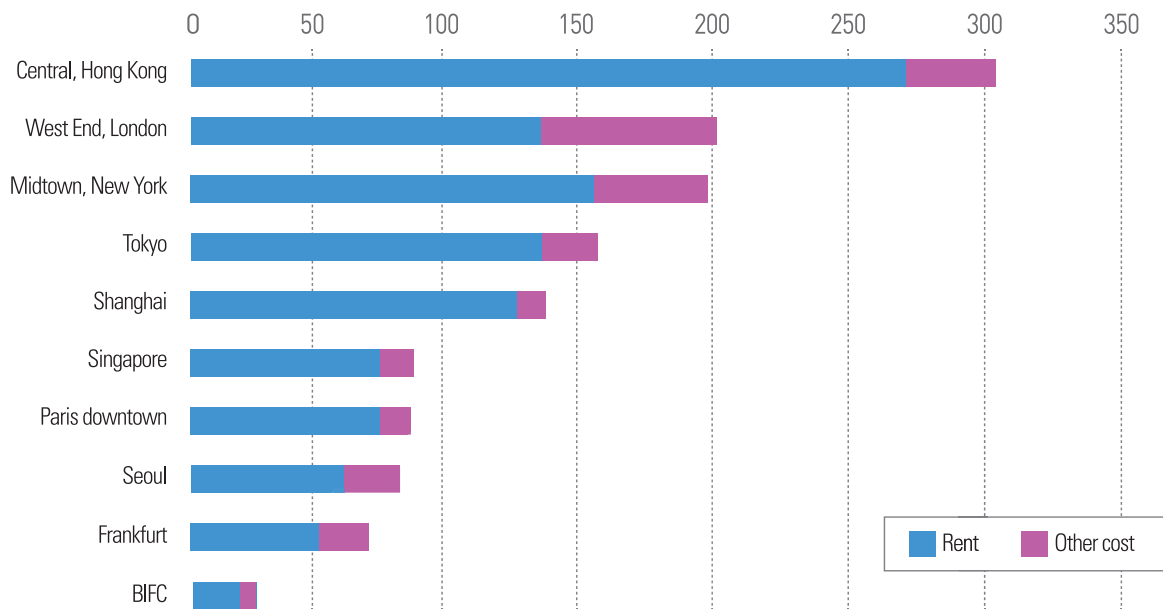
2) Article 7(1) of the Busan Metropolitan City Namgu District Office Tax Reduction Ordinance (Article 121(21-3))

3) Article 12(2) of the Busan Metropolitan City Tax Reduction Ordinance

4) Busan Metropolitan City Ordinance on Financial Industry Promotion (Article 5, 6, 7, 8, and 12)

## Reasonable Office Rent

### Competitive rent



Unit : US\$/s.f./year Sources : The JLL Global Premium Office Rent Tracker Q4 2016, BIFC estimates

## Abundant business opportunities

- Business opportunities from maritime cluster
- Pivotal city in southeast economic block: shipbuilding, automobile, machinery
- Diverse regional development projects: East Busan Tourism Complex, North Port Redevelopment Project



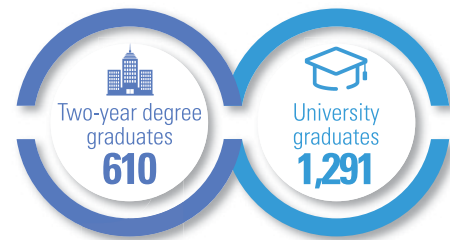


## Business-friendly Environment

- Geographical advantage to open regional HQs to access China, Japan, and Russia
- Balance between work and life

## Rich Talent Pool with Excellent Financial Prowess

- Around 1,900 graduates from 15 colleges every year

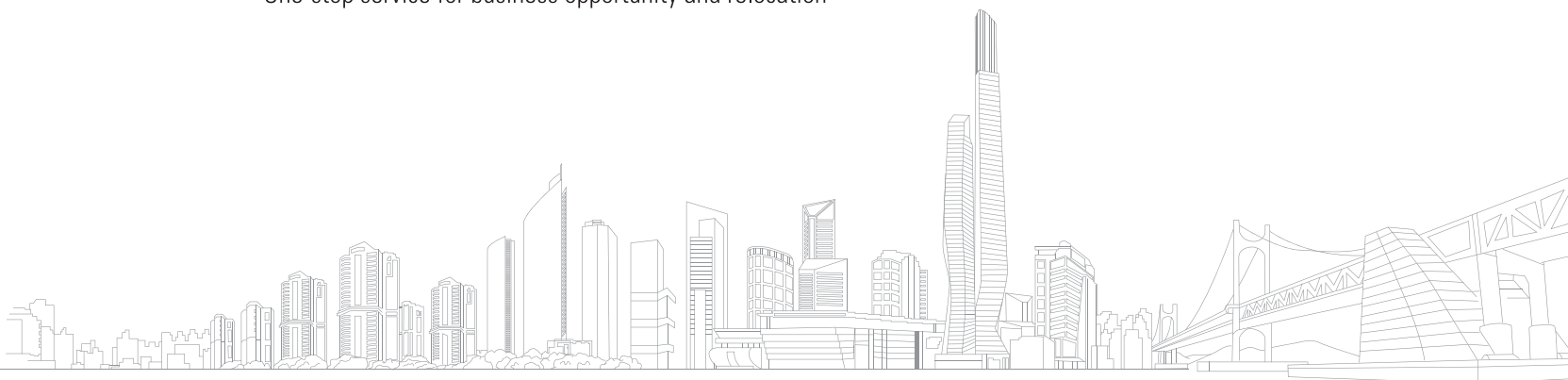


## World-class ICT City

- Cloud data center complex (LG CNS Busan Global Cloud Data Center)
- Fast and efficient mobile office environment
- Mobile App Center ▷ Busan IT Industry Promotion Agency, sub centers in 6 universities
- Amazon Web Services and Cloud Innovation Center established in Sep. 2016
- Microsoft Asia Hub Data Center expected to open

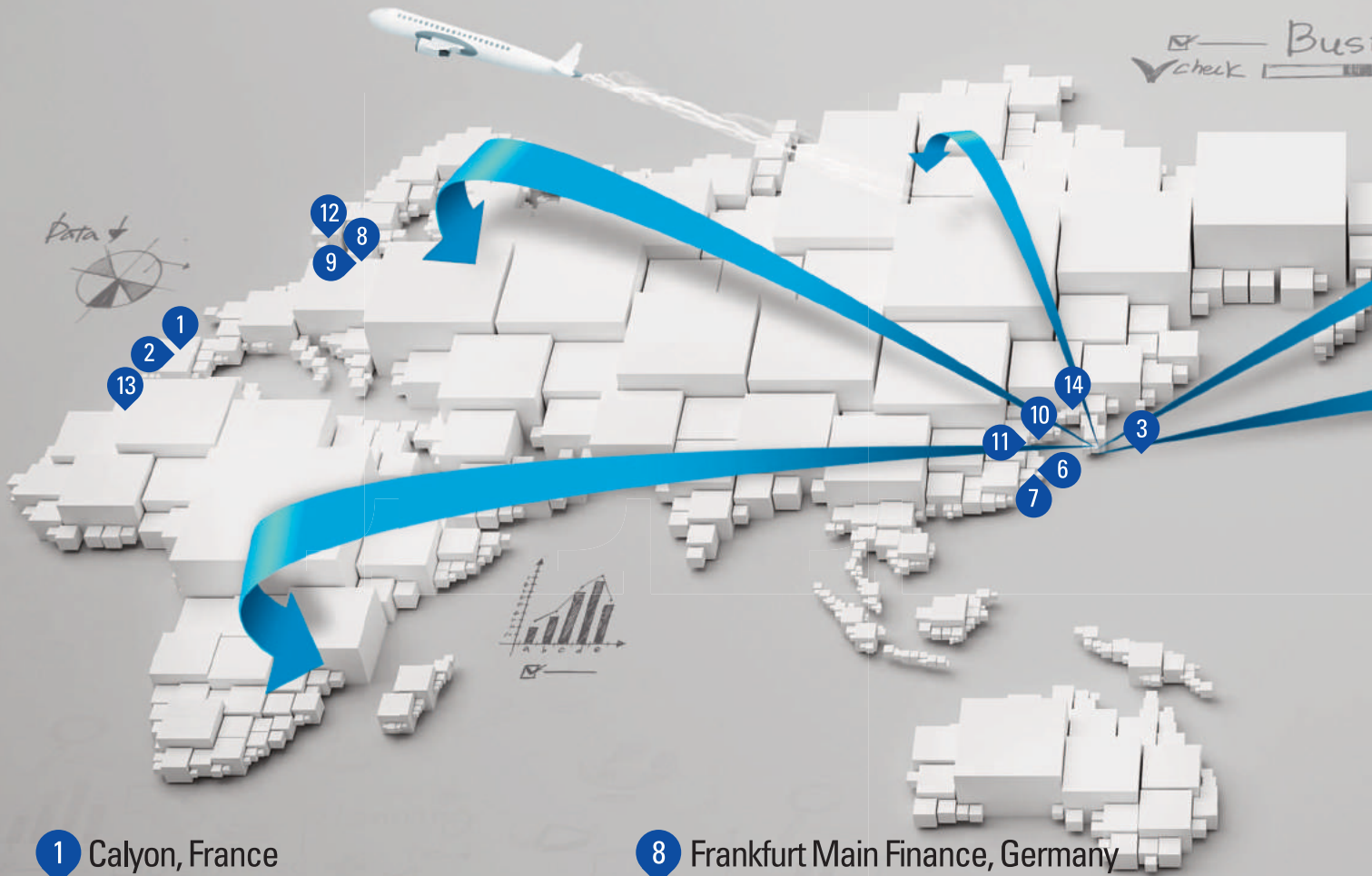
## Professional Business Support Service

- Selection of business location, tax benefits, incentive information
- One-stop service for business opportunity and relocation



## International Cooperation

### List of MOUs of Busan Metropolitan City



- |  |  |
|--|--|
| 1 Calyon, France<br>November 2009  | 8 Frankfurt Main Finance, Germany<br>December 2013                   |
| 2 Orbeo, France<br>May 2010  | 9 HSH NORDBANK AG (Germany), Korea<br>Export-Import Bank<br>May 2015 |
| 3 Fukuoka Prefecture SME Entrepreneur<br>Association, Japan<br>December 2010 | 10 Qingdao, China<br>June 2015                                       |
| 4 Marine Money International, US<br>November 2011                            | 11 China Universal, China<br>June 2015                               |
| 5 New York Society of Korean<br>Businessmen, US<br>November 2011             | 12 DNB, Norway<br>June 2015  |
| 6 Guotai Junan, China<br>October 2013  | 13 Casablanca Finance City Authority, Morocco<br>July 2017           |
| 7 Fullgoal Fund, China<br>October 2013                                       | 14 Dalian, China<br>July 2018  |







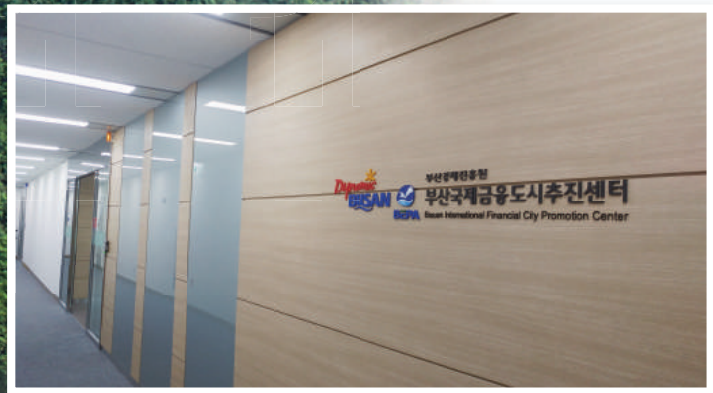
## ● Busan Metropolitan City Services and Finance Division

Busan Metropolitan City Services and Finance Division establishes and implements measures aimed at developing financial industry as future growth engine for Busan.

In the fast-changing financial landscape across the world, we commit ourselves to ensuring that Busan rises into a world-class financial hub as we strive to devise development policies and attract foreign financial institutes to Busan.







## Busan International Financial City Promotion Center

Busan International Financial City Promotion Center was established as an agency of Busan Metropolitan City to develop strategies for Busan to grow into a global financial centre and to act on policy initiatives to attract global financial institutions.

With this in mind, we provide support to Busan Metropolitan City in building an international financial business environment, wherein our role encompasses research, international events, human resource development and promotional activities.

We are open for your business inquiries and looking forward to your next step in Busan- investment in the Busan financial hub!



## Map of Busan

International Industrial  
Logistics City (Echo-Delta City)



New Port



Busan-Jinhae Free Economic Zone





BEXCO



Busan International Finance Center(BIFC)



Port of Busan(North Port)

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Issue

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