

# **BUSAN**

## **THE FINANCIAL HUB**





# Busan Metropolitan City at full throttle to rise as a Global Financial Hub!

From a major city in the southern part of Korea to the global financial hub,  
Busan marches forward

Powered by excellent infrastructure, competent workforce, and competitive incentives,  
Busan is gearing up to be a global financial city by converging new technologies and the financial  
industry in response to the rapidly changing paradigm in the financial sector.

We welcome you to **Busan**,  
a financial city ready for the future.



## Green Smart City Busan



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Competitiveness of Korean Economy  
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## About Busan



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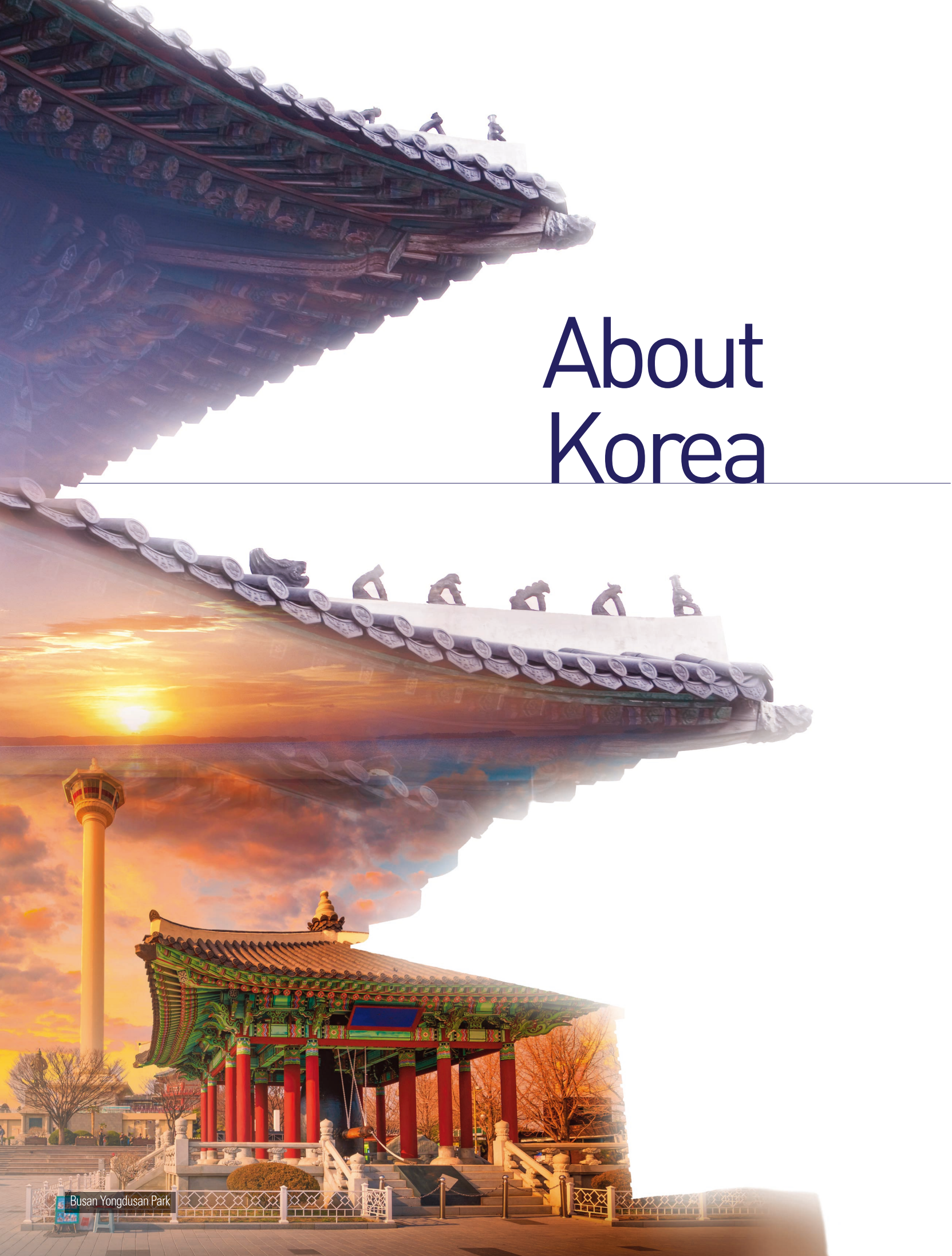


## Attractive Busan

Hub of Global Logistics, Maritime City  
International Tourist City  
Global MICE City  
World-class IT City  
Major Development Projects  
Globally-connected City  
Foreigner-friendly City  
Institutions for Promoting Busan as a Financial Hub



# About Korea





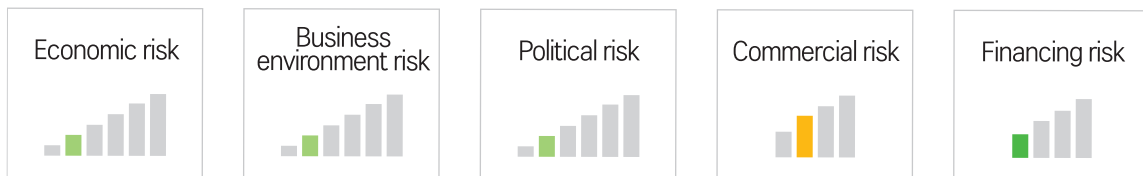
## Center of Northeast Asia

Located in between China and Japan as two major economies, Korea holds a geographic advantage as the gateway of Northeast Asia. What's more, Korea is just a two-hour flight away from significant demands from 43 cities with more than a million citizens, which take 21% of the world's population and 24% of global Gross Domestic Product (GDP).

### 🔗 10<sup>th</sup> Largest Economy in the World

- Korea has been exhibiting solid economic growth rates with real GDP growing on average by 4.9% annually and annual export growth averaging 8.9% between 1988 and 2022. In 2022, Korea recorded the 10th largest economy in the world, with a GDP expanded 2.6% from a year earlier, resulting in a moderation to 1.6305 trillion GDP.
- It has retained the credit rating of "AA" with a "Stable" outlook since Aug. 2016. The Business climate in Korea is strong and sound and is rated A1 for low risk, with strengths that include a diversified industrial base, high private and public R&D spending, a good educational system, diversified FDIs, establishing it as a leading country in high-end electronics.
- Korea boasts advanced economy with high per capita income, a sound financial sector and a strong external financial standing (low external debt, ample foreign exchange reserves, etc.)
- While its traditionally strong economic performance is rooted in shipbuilding, electronics, automobile, and construction, Korea also enjoys new economic drivers, such as tourism (the rise of the Korean Wave, Hallyu), biotechnology, and creative industries, complemented by its firmly established democracy.

**A1** LOW RISK  
for enterprise



Source: Allianz Trade

### GDP Ranking and Sovereign Credit Ratings of Major Economies

(Unit : USD billion)

No	Country	GDP	Sovereign Credit Rating
1	United States of America	20,936	AA+
2	People's Republic of China	14,722	A+
3	Japan	4,975	A+
4	Germany	3,846	AAA
5	United Kingdom	2,744	AA
6	France	2,630	AA
7	India	2,622	BBB-
8	Italy	1,886	BBB
9	Canada	1,644	AAA
10	Republic of Korea	1,630	AA
11	Russia	1,483	BBB-
12	Brazil	1,444	BB-

Source : World Bank, S&P Global, 2022

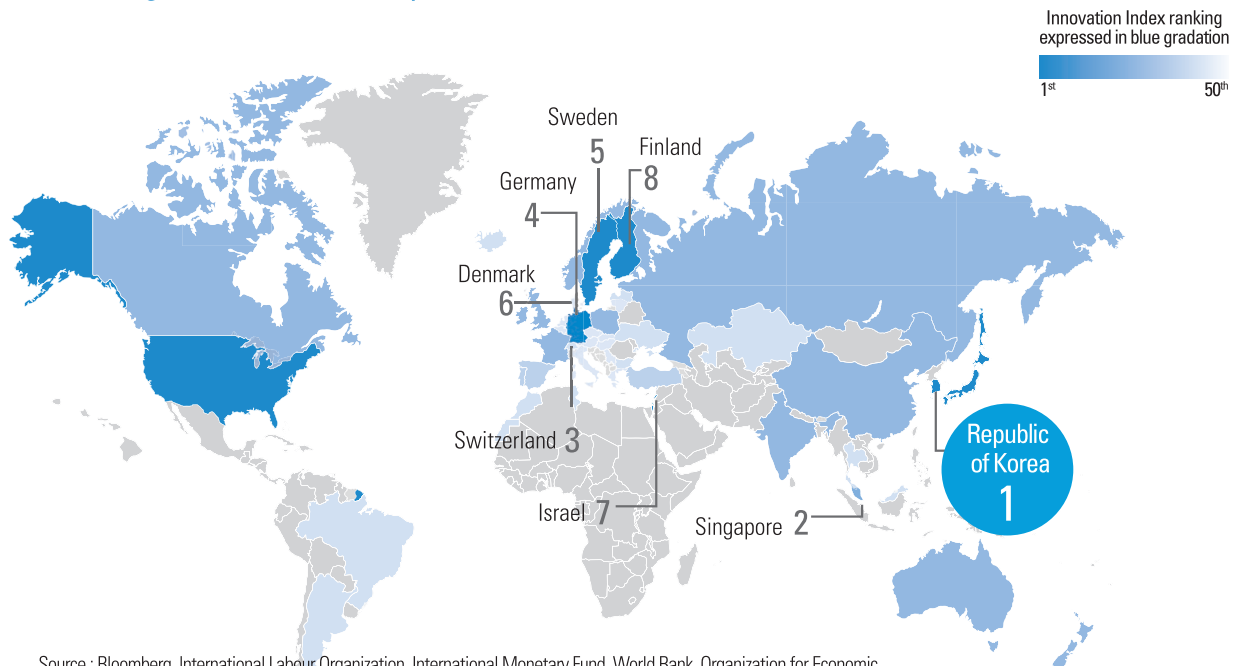




## Competitiveness of Korean Economy

Korea was ranked the world's 1<sup>st</sup> in the 2021 Bloomberg Innovation Index, in which the U.S. media company Bloomberg evaluates a nation's degree of innovation. Korea was also ranked 5<sup>th</sup> in the World Bank's Ease of Doing Business Index.

### 2021 Bloomberg Innovation Index : Top 10 Countries



Source : Bloomberg, International Labour Organization, International Monetary Fund, World Bank, Organization for Economic Co-operation and Development, World Intellectual Property Organization, United Nations Educational, Scientific, and Cultural Organization

#### Ease of Doing Business

No.	Country
1	New Zealand
2	Singapore
3	Hong Kong
4	Denmark
5	Republic of Korea
6	United States of America
7	Georgia
8	United Kingdom
9	Norway
10	Sweden

Source : World Bank Group, 2020

#### Rule of Law Index

No.	Country
1	Denmark
2	Norway
3	Finland
4	Sweden
5	Netherlands
6	Germany
7	New Zealand
8	Luxembourg
9	Estonia
19	Republic of Korea

Source : Rule of Law Index, 2022  
World Justice Project

#### Number of Top Global Brands

No.	Country
1	People's Republic of China
2	Germany
3	United States of America
4	Italy
5	Japan
6	India
7	Netherlands
8	France
9	Spain
10	Republic of Korea

Source : UN Comtrade, 2020

#### World Top Trading Nations

No.	Country
1	People's Republic of China
2	United States of America
3	Germany
4	Netherlands
5	Japan
6	Hong Kong
7	Republic of Korea
8	Italy
9	France
10	Belgium

Source : UNCTAD, 2020



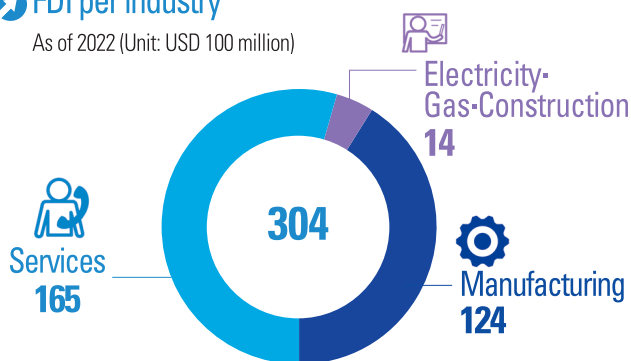


## Creating a Foreign Direct Investment-friendly Environment

The Korean economy has advanced and globalized after overcoming the aftermath of the Asian financial crisis and created an environment where Foreign Direct Investment (FDI) can prosper. To this end, Korea has designated 27 complex-type foreign investment zones, 3 service-type, and 79 investment-type foreign investment zones to vitalize FDI and facilitate an optimal business environment for foreign companies. As of July 2022, the number of these zones stands at 30, 77, and 3 respectively. Although the global financial crisis induced by the COVID-19 pandemic reduced the world FDI dramatically, we attracted USD 2 billion Foreign Direct Investment (FDI) for six years in a row. The record-high FDI has contributed to the economic recovery and expansion of the domestic industrial supply chain, despite the economic impact of COVID-19. In particular, the growing investment in vaccines, biotechnology and hydrogen economy indicates Korea is a sound investment market in terms of both quantity and quality.

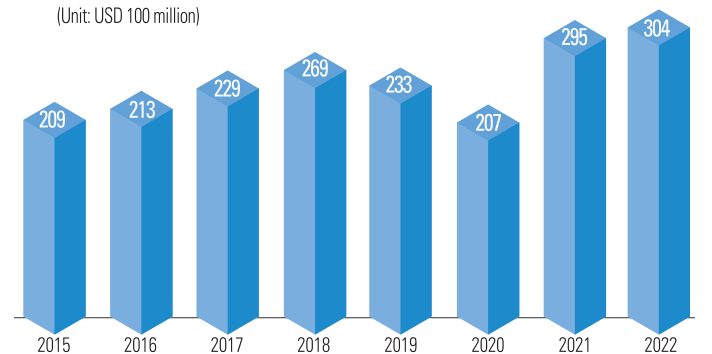
### FDI per industry

As of 2022 (Unit: USD 100 million)



### FDI Inflows

(Unit: USD 100 million)



### Current Status of FDI (Unit: USD million)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Total</b>	13,071	13,673	16,286	14,548	19,000	20,910	21,299	22,943	26,900	23,329	20,747	29,514	30,445
Manufacturing	6,657	5,657	6,097	4,648	7,646	4,565	5,133	7,247	10,049	8,219	5,970	5,003	12,479
Services	6,302	7,269	9,602	9,848	11,188	14,731	15,512	15,459	15,583	14,759	14,354	23,570	16,577

Source: Ministry of Trade, Industry and Energy, Trends of Foreign Direct Investment, 2023

## Financial Industry in Korea

The financial industry in Korea has continuously grown, with the contribution of the finance and insurance industries to its GDP rising from 5% in 2009 to 6.6% in 2022. Market capitalization is also hovering at the global Top-10 level. Furthermore, Korea is laying a solid foundation to expand the financial market by accumulating the world's third biggest pension funds.

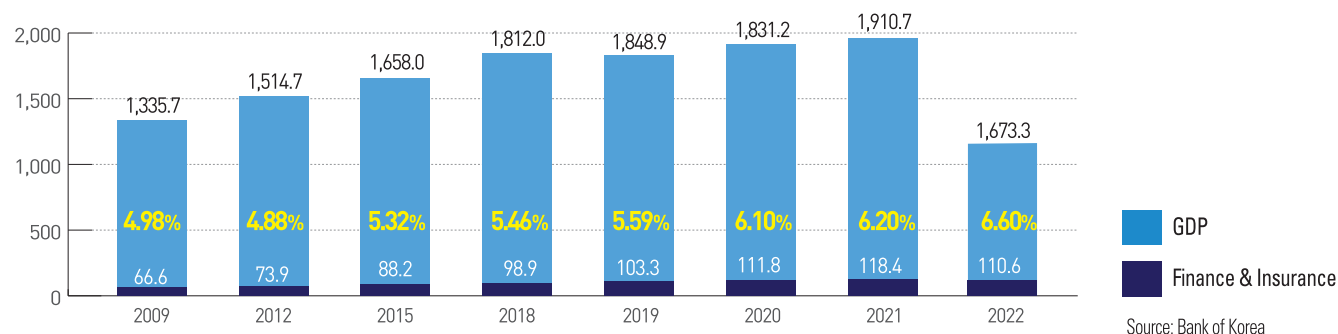
### Current Status of Financial Institutions in Korea

As of Mar. 2023

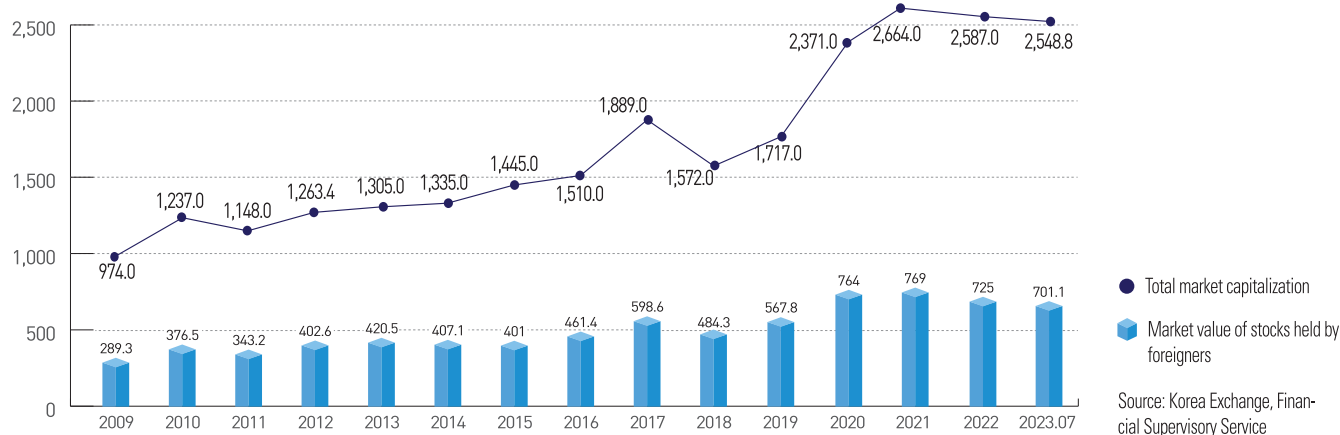
<b>Banks</b>	Domestic banks 20, branch offices of foreign banks 34
<b>Insurance</b>	Life insurance 22, general insurance 32
<b>Investment</b>	Asset management 450, investment advisory 378, securities 60, real property trust 14, futures 3, and general finance 1
<b>Credit-specialized</b>	New technology financial group 101, lease 26, installment finance 25, credit card 8
<b>Savings Banks</b>	79
<b>Mutual</b>	Agricultural co-op 1,112, credit union 870, forestry co-op 142, fisheries co-op 91
<b>Financial Holdings</b>	10



## Weight of Finance and Insurance Industries (Unit: KRW trillion, %)



## Aggregate Value of Listed Stocks and Foreigners' Holdings (Unit: KRW trillion)



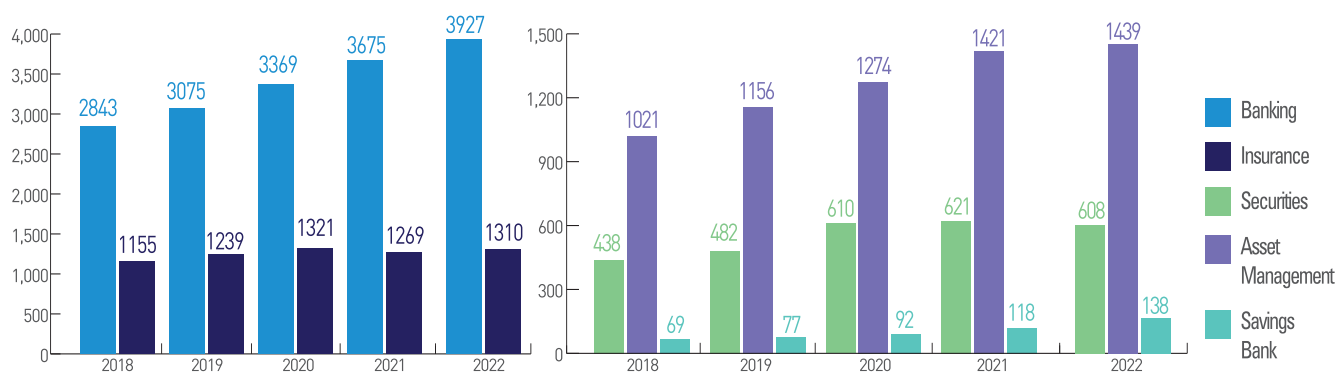
## Pension Funds (Unit: USD billion)

No	Country	Pension Funds
1	Japan	1,730
2	Norway	1,437
3	Republic of Korea	797.9
4	United States of America	774
5	Netherlands	630

Source: Thinking Ahead Institute, Pensions & Investments 2022

# 3rd Republic of Korea

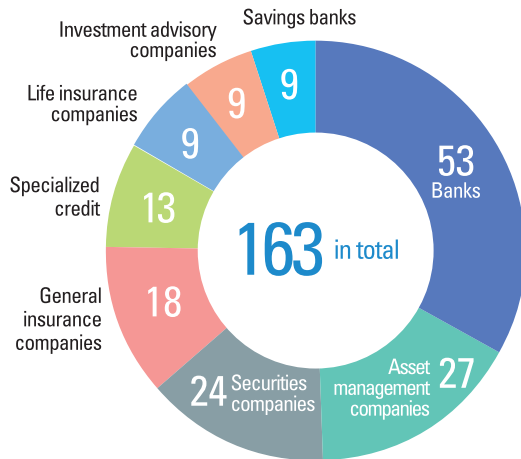
## Asset size per Industry (As of the end of each year; unit: KRW trillion; Source: Financial Supervisory Service, Korea Federation of Savings Banks, Korea Financial Investment Association)



## Current Status of Foreign Financial Institutions in Korea

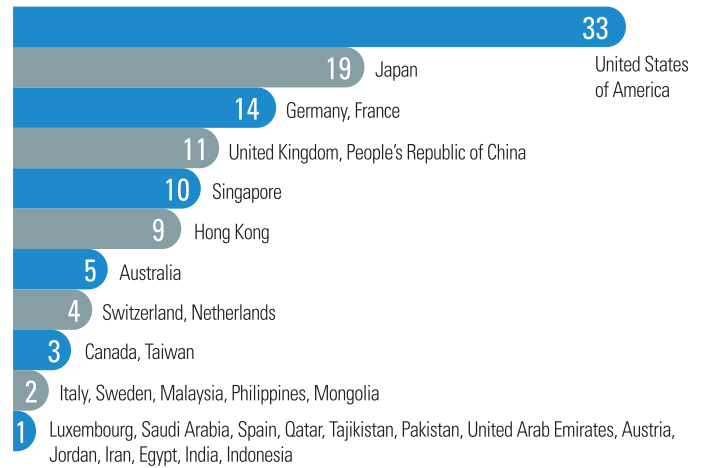
As of Dec. 2021, a total of 167 foreign financial firms are operating in Korea. When broken down into industries, these include 53 banks, 27 asset management companies, 24 securities companies, 18 non-life insurers, 13 credit finance companies, 9 life insurers, 9 investment consulting firms, and 9 savings banks.

Foreign Financial Institutions in Korea per Industry



Source: Financial Supervisory Service, branch offices included

Foreign Financial Institutions in Korea per Nationality



## Regulatory Sandbox

The Regulatory Sandbox\* system is unleashing various services that can improve the quality of life of the public. Since its introduction on Jan. 17, 2019, a total of 688 projects have been approved as of the end of May. 2022. Among those, 646 projects (or 94%) were commercialized or acquired temporary permits.

\* A system which exempts from or delays existing regulation for a certain period when new services are launched.

Current Status of Investment Attracted \* per Sector

(Aggregated as of Dec. 2021)

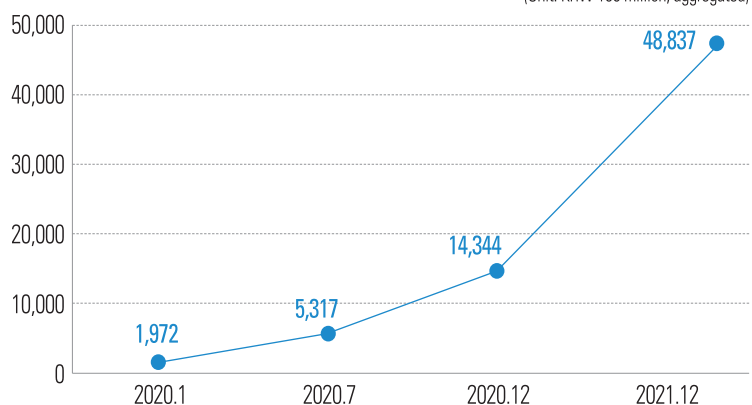
(Unit: KRW 100 million)

Sector	Investment Attracted
Convergence of ICTs	1,076
Convergence of Industries	2,550
Innovative Finance	21,498
Regulation-free Zone	23,572
Smart City	141
<b>Total</b>	<b>48,837</b>

\* Sum of Venture Capitals (VCs) and independent investment from corporates

Current Status of Investment Attracted per Time Point

(Unit: KRW 100 million, aggregated)



Source: Financial Supervisory Service



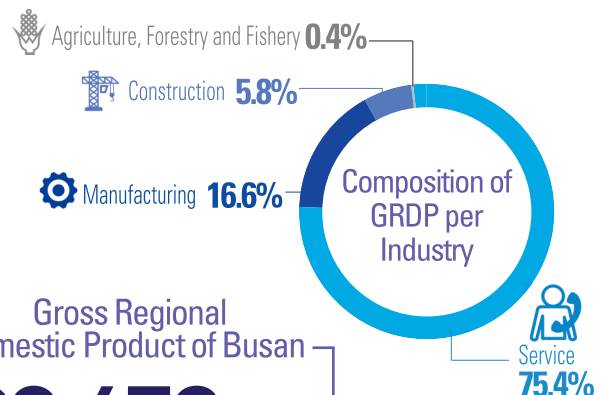
# About Busan



## Overview

Busan is a global logistics hub located at the gateway of Northeast Asia. The southeast economic bloc – composed of Busan, Ulsan, and Gyeongnam Province – is the main engine of the Korean industry. Based on solid infrastructure and sustainable growth engines, Busan is stepping up as an international gateway city connecting the Pacific Rim with Eurasia.

- Population **3,317,812** (Dec. 2022)
- Area **770.17km<sup>2</sup>**
- Average annual temperature **15°C**(2022)
- Average annual precipitation **991.9mm**(2022)



Source: Korean Statistical Information Service





## Green Smart City Busan

Busan is pushing ahead to create a green smart city where a convenient and comfortable life can be enjoyed within a 15-minute radius.

### A Green Smart Lifestyle within 15 Minutes!



**Gathering**  
People get together



**Eco-Friendly**  
In an eco-friendly living space

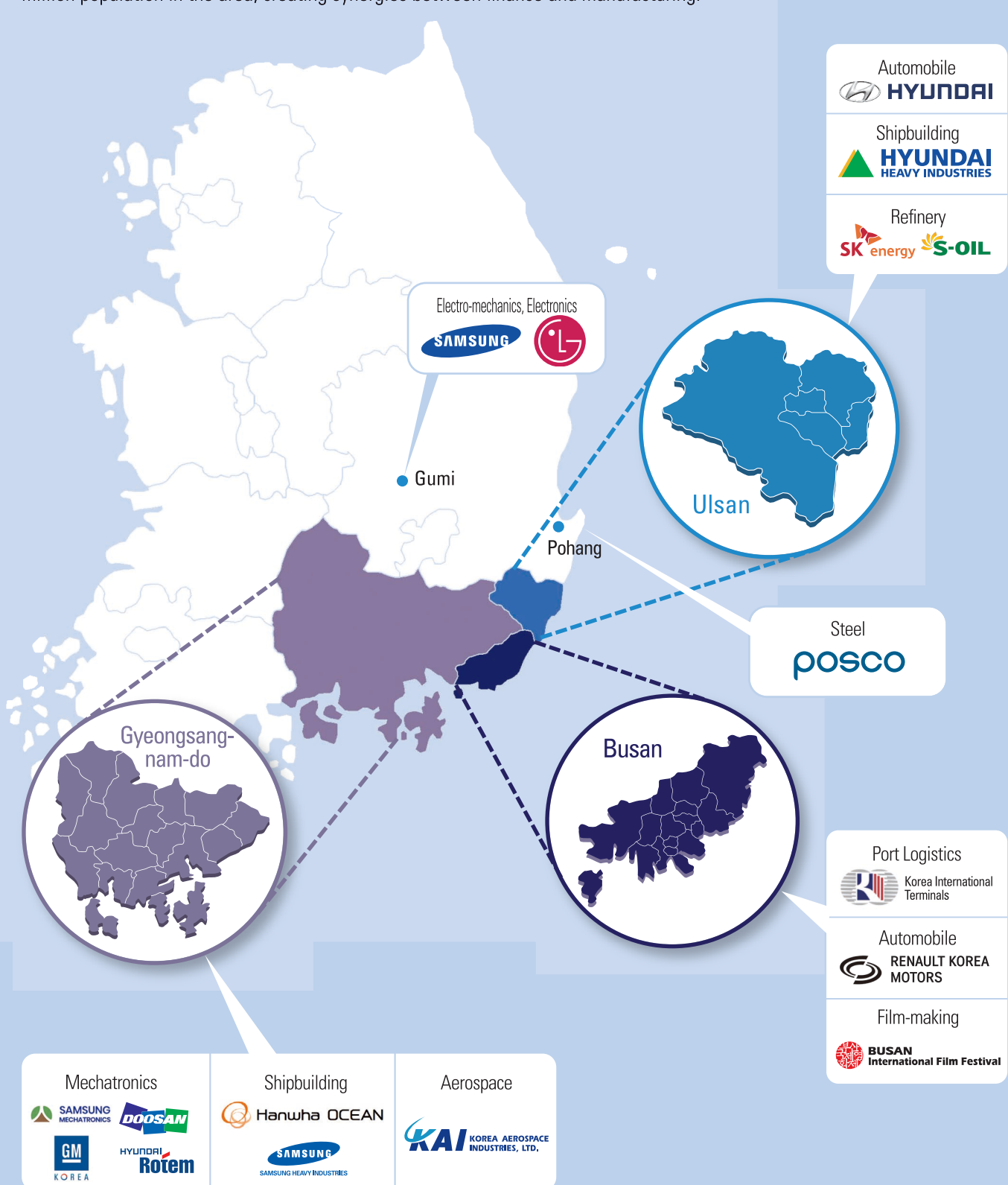


**Sharing**  
Share safety and happiness



## The Heart of Bu-UI-Gyeong Ultra-Wide Economic Alliance

The global manufacturers of automobile, shipbuilding, electronics, and steel are located in Busan, Ulsan and Gyeongnam Province. Teaming up for the Bu-UI-Gyeong Ultra-Wide Economic Alliance project will lead to a 1-hour commutable network of 7.6 million population in the area, creating synergies between finance and manufacturing.



## Foreign Direct Investment and International Organizations

In 2022, foreign direct investment (FDI) in Busan amounted to \$510 million. In particular, in terms of increased investments, it recorded \$430 million, an 88.6% increase compared to 2021's \$230 million. This growth highlights Busan's recognition among existing foreign investors as a secure and promising investment destination.

Current Status of Foreign Direct Investment in Busan (based on the report)

(Unit: USD 1,000)

Year	By Industry		By Type *excluding long-term loans	
	Manufacturing	Services	New Investment	Increased Investment
2022	230,780	280,464	79,570	428,859
2021	225,982	336,518	277,298	227,418
2020	88,228	215,107	23,728	262,561
2019	28,064	269,761	125,522	170,307

### Current Status of Foreign Companies

Renault Korea Motors (Automobile), Bosch Rexroth Korea (Manufacturing), Microsoft(Info&Communications), MAN Energy Solutions(Ship equipments), Wärtsilä (Vessel parts), Kongsberg (Shipbuilding equipment), YK Steels (Metal), Prestige BioPharma (Bio) and others

586 companies

(As of Dec. 2022)

### Current Status of International Organizations in Busan



Commission for  
the UNMCK  
(1951)



NOWPAP  
Secretariat  
(2004)



APEC  
Climate Center  
(2005)



APEC e-Learning  
Training Center  
(2006)



Unicef  
Field Office, Busan  
(2006)



FATF TREIN  
(2016)

Centum City





## Center of Maritime Industry

### Global Top Share of Orders Obtained for Vessels

- Three Korean shipbuilding companies obtained the top share of global orders for three consecutive years (2019–2021)
- Korea boasts of world-class shipbuilding technology of LNG vessels, tankers, and container vessels, which are high value-added vessels
- Korea accounts for more than 89% of newly placed global orders for LNG vessels (2021)
- Korea grabbed the largest market share for high value-added, eco-friendly vessel orders, bagging 58 percent (149 vessels, 12.0 million CGT) out of total orders for high value-added vessels (270 vessels, 20.8 m. CGT)
- Alternative fuel-capable ships accounted for 70% of its total orders
- Korea also won 70 percent (10.1 m. CGT) of global orders (14.5 m. CGT) for specifically large-scale LNG carriers (2022)

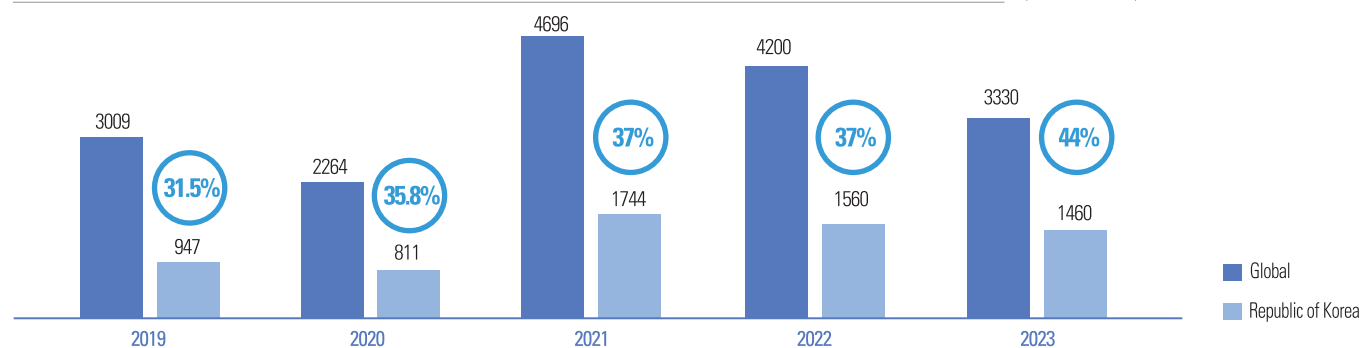
### World-class eco-friendly ship development technology

- Korea secures key technologies for eco-friendly hydrogen- and ammonia-powered vessels, as well as low-carbon/zero-carbon electric and hybrid vessels
- Hyundai Heavy Industries signed a contract to supply the world's first methanol-powered container vessel to Maersk (2021)

### S. Korea retakes No. 1 spot in global shipbuilding orders in July, 2023

- Korea's market share grew 4 percent to 37 percent in 2022, which is meaningful considering the 22 percent decrease in total global orders in 2022 compared to the previous year.
- In 2023, Korean shipyards secured 44 percent of the global total of 3.33 million CGTs

Obtained more than 40% of global orders for new vessels during the 1st half of 2023, a rise from 37% in 2022 (Unit: 10,000 CGT)



Source: Clarksons

### Share of Orders Obtained per Vessel Type

	2019	2020	2021	2022	2023
Container	13.4%	19.4%	41.5%	21.7%	13.7%
LNG	43.9%	38%	24.2%	10%	4%
Tankers	20.8%	21.5%	12.2%	11.2%	25.5%
LPG	7.6%	4.7%	11.2%	2.9%	4.9%
Others	14.3%	16.4%	10.9%	54% (50% of Others: Bulker)	51.9% (50% of Others: Bulker)

Source: Clarksons

High value-added vessels (large containers, VLCC) 63% of placed global orders, vessels powered by eco-friendly fuel (LNG, LPG) 66% of obtained global orders (2021)  
world's largest volume of contracts (2022)



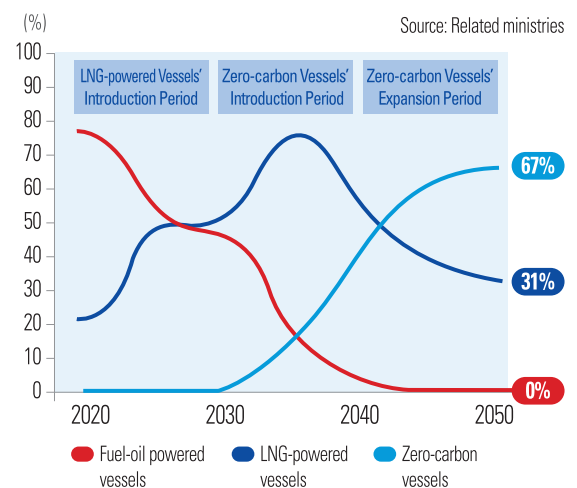


## ➡ Implementing World No.1 Strategies for Korean Maritime Industry

- Train 8,000 shipbuilding workforce and increase productivity by 30% (by 2030)
- Create World's top ecosystem for eco-friendly and maritime autonomous surface ships
- Discontinue building of fuel-powered vessels by 2050



Expected trends of new shipbuilding tonnage by propellant type



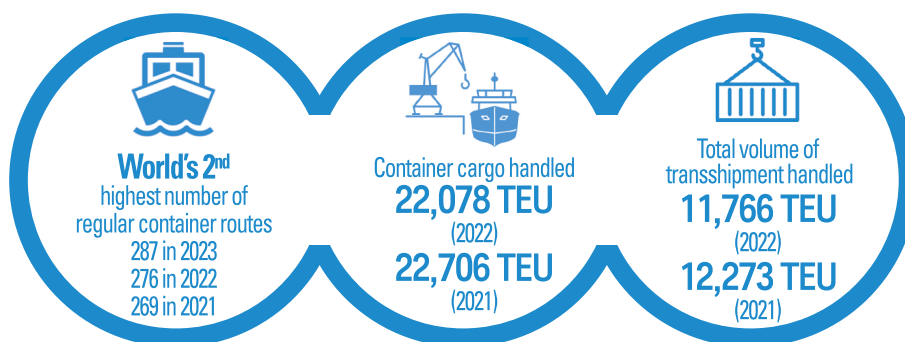
## Globalizing Busan with New Tri-port

Innovations in logistics directly translate into national competitiveness in this rapidly changing era of the Fourth Industrial Revolution. Busan will become the center of global logistics powered by innovations in port and railway logistics, along with the construction of the new 24H Gadeokdo New Airport.



### Busan Port: World-class Port Infrastructure

- Equipped with major port infrastructure including world's 2<sup>nd</sup> largest transshipment cargo and 7<sup>th</sup> largest container port
- Plans for establishing international maritime tourism base and eco-friendly waterfront with the development of North Port



Unit : 1,000 TEU

### Global Ranking of Transshipment Cargo

No.	Country	Transshipment volume
1	Singapore	32,181
2	Busan	11,766
3	Tanjung Pelepas	9,977
4	Portklang	7,548
5	Jebel Ali Free Zone	7,265
6	Tangier Med	7,126
9	Hong Kong	5,454

Source: Drewry, Port-MIS, 2022

Unit : 1,000 TEU





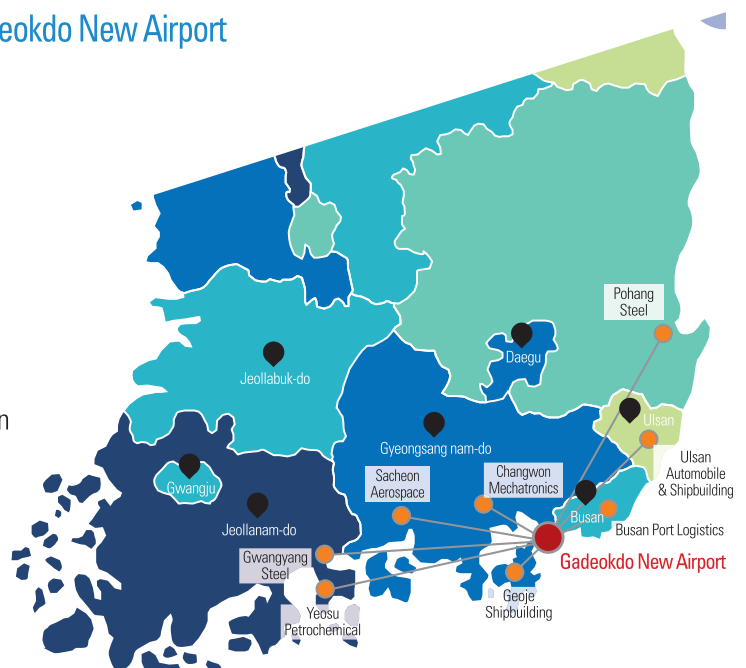
The bird's eye view of Gadeokdo New Airport

## 📍 Innovations in Aviation Logistics: Construction of Gadeokdo New Airport

- An airport operating 24H without noise pollution
- Capacity: Accommodating 35 million passengers and 990,000 tons of cargo annually
- Accessible within one hour from Busan, Ulsan, and Gyeongsang Province

### Progress Made

- Enactment of Special Act on Construction of Gadeokdo New Airport (Mar. 16, 2021)
- 2022 Business plan adequacy review / Initiation of basic plan
- 2023 Completion of basic plan
- 2023 Passage of the Gaduk Island New Airport Construction Corporation Bill
- 2024 Plan for the Establishment of the Gaduk New Airport Construction Corporation
- Completion and opening of the airport(2030)



### Project Pipeline



## Advancing into a Digital Financial Hub

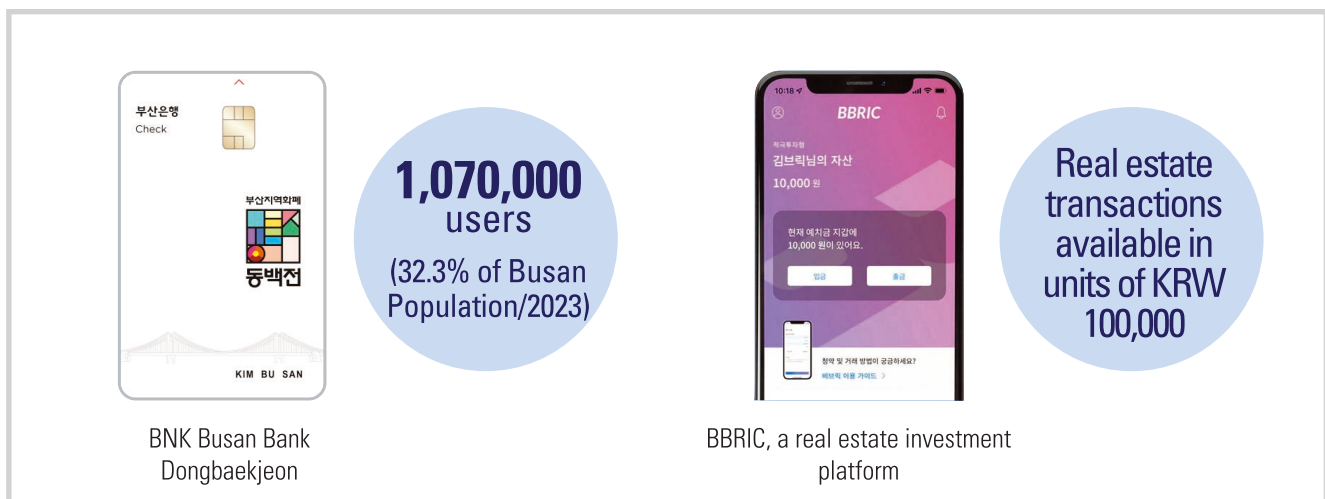
The Busan Metropolitan City has newly established the Finance and Blockchain Division in 2021 and the Busan Blockchain Industry Association to focus on fostering a blockchain industry ecosystem and step up to become a digital financial hub. Furthermore, Busan has applied innovative services applying blockchain technology, such as blockchain integrated service B PASS and Dongbaekjeon, and is developing into a future financial city.



- Identification: Busan Citizens' Card, Family Love Card, Library Membership Certificate, City Hall Visitor Certificate, etc.
- Connected with four major project apps of the special zone: Logistics, tourism, public safety, digital voucher
- Certifies 30 types of public certificates, such as Resident Registration Certificate, Certificate of Military Service, University Graduation Certificate, etc.

## Commercialization of Innovative Financial Services

As part of the block chain innovative service demonstration project, a local currency, Dongbaekjeon (by BNK Busan Bank) and a real estate investment service based on STO, BBRIC have been commercialized.





## Creation of a Blockchain Cluster



### Busan Digital Virtual Asset Exchange Establishment Plan

Busan Digital Virtual Asset Exchange will provide different asset trading services for cryptocurrencies such as Bitcoin, STO, NFT and others.



### Busan International Blockchain Business Center (BIBC) Establishment Plan

Blockchain consortium will form an industrial ecosystem with more than 3,000 regular blockchain experts (scheduled for 2025).  
-Medium, Tesla, NHN and others will move in.



### Hosting Digital Finance Festivals

The festivals introduce the latest trend and technologies in digital finance, Fintech, and blockchain

#### Blockchain Week in Busan(BWB) 2023

- Web 3.0 leaders gather for the BWB 2023 to establish Busan as the most innovative blockchain-based smart city, an ideal hub for startups, and the world's most leading innovation city consistently attracting foreigners.

#### 2023 Busan Finance Week

- 63 companies 200 booths of public financial institutions, private banks, start-ups and etc.,  
- Special seminars on finance and job consulting program for job seekers interested in finance industry





# About Busan Financial Hub

Since its designation as a financial hub in Jan. 2009, Busan is developing into a financial hub city of Northeast Asia. In addition, Busan International Finance Center (BIFC) is leading the regional financial industry and economic growth backed by well-equipped infrastructure and Busan's real economy.

## Enhancement of Busan's Reputation as a Global Financial Hub

- Busan ranked 33<sup>th</sup> in the Z/Yen's Global Financial Centres Index (GFCI 34, Sep. 2023)
- One of nine future financial hub cities selected by CNN, US (Sept. 2014)
- Joined FC4S, becoming the 34<sup>th</sup> official member of the FC4S (UNDP Financial Centres for Sustainability) (May.2021)
- Busan ranked 28<sup>th</sup> in Global Green Finance Index(GGFI 12, Oct. 2023)
- Busan ranked 15<sup>th</sup> in Smart Centres Index(SCI 8, Nov. 2023)



The Global  
Financial Centres  
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FC4S

FINANCIAL CENTRES FOR SUSTAINABILITY

## Overview of Busan International Finance Center (BIFC)

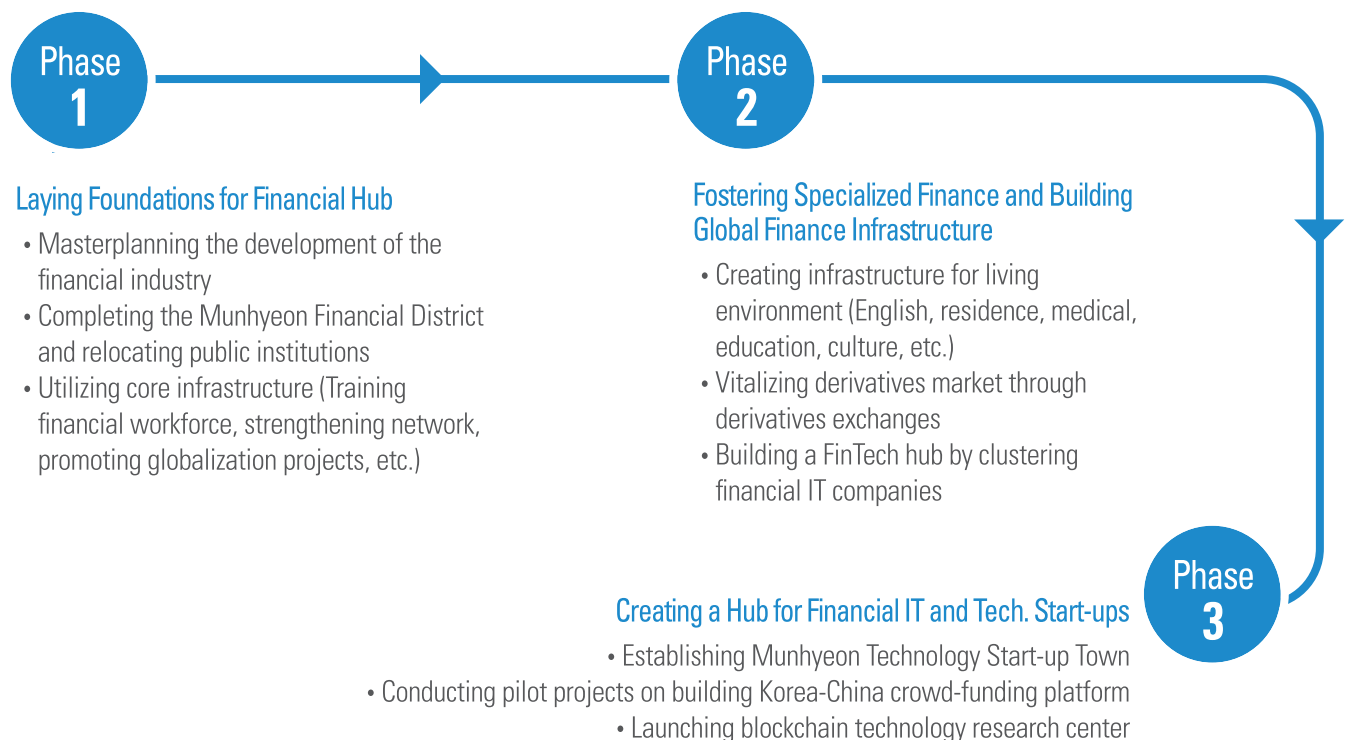
- Location: 40 Munhyeongeumyung-ro, Nam-gu, Busan, Korea
- Area: 102,352m<sup>2</sup>
- Complex Development Project

Category	Phase 1	Phase 2	Phase 3
Land Size	24,856m <sup>2</sup>	12,276m <sup>2</sup>	10,293m <sup>2</sup>
Application	Offices, commercial facilities	Offices, studio apartments, hotels, performance halls, commercial facilities, etc.	Business and community facilities
Construction Size	197,169m <sup>2</sup> , 4 underground floors, 63 aboveground floors	183,132m <sup>2</sup> , 7 underground floors, 49/36 aboveground floors (2 wings of a U-shaped building)	147,000m <sup>2</sup> , 45 floors
Project Period	Apr. 2008 - Jun. 2014	Aug. 2015 - Oct. 2018	First half of 2022-second half of 2025 (expected)
Development Status	Move-in completed in Dec. 2014	Completed in Nov. 2018	TBD

- Individual Development Project

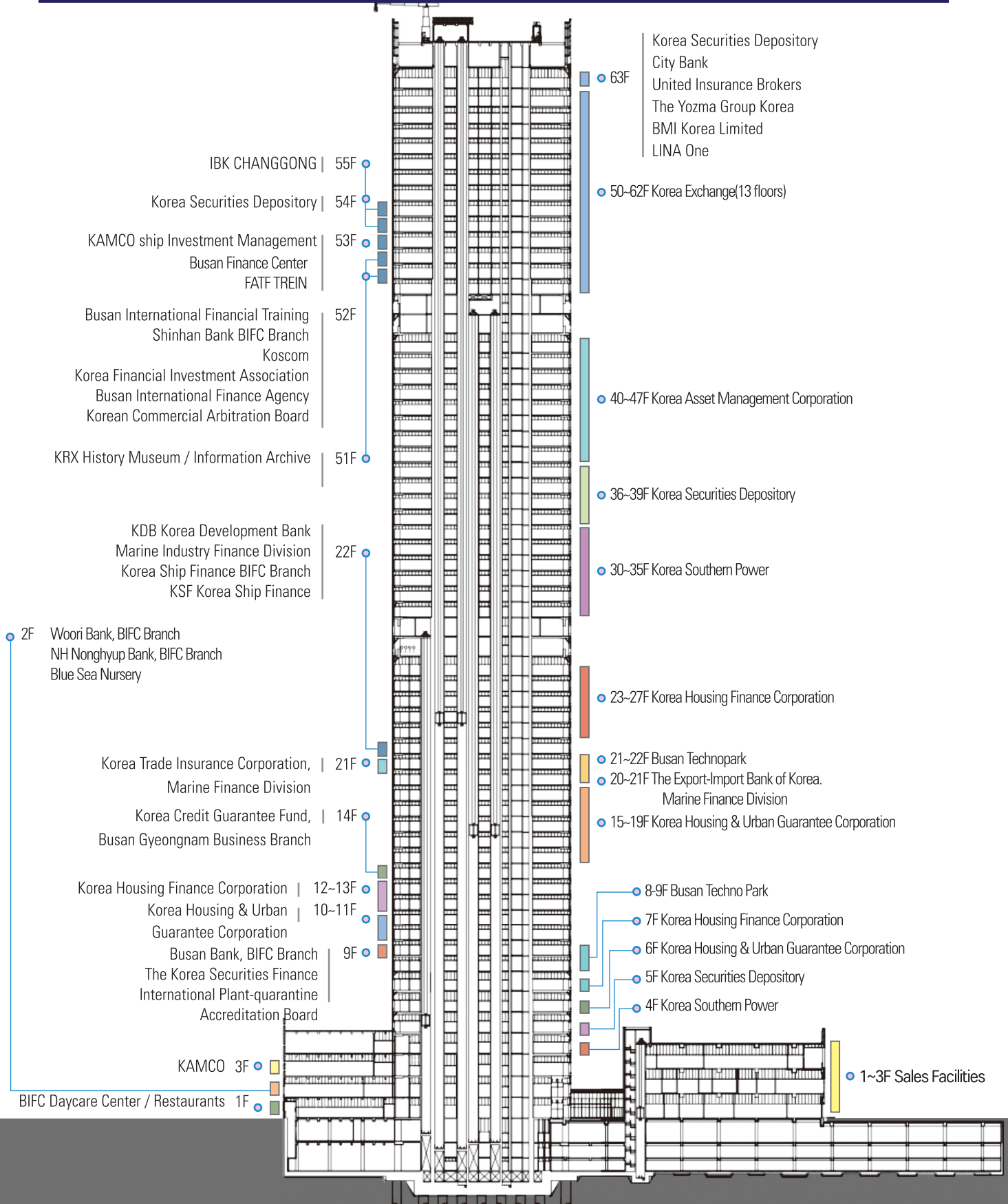
	Korea Technology Finance Corporation	Busan HQ of Bank of Korea	BNK Busan Bank
Size	2 underground floors, 15 aboveground floors	1 underground floor, 4 aboveground floors	3 underground floors, 23 aboveground floors
Groundbreaking / completion	Feb. 2009/May 2011	Jan. 2011/Jun. 2013	Dec. 2011/Jul. 2014

### 3-Phase Action Plan for Specialized Finance





# Tenants of BIFC



## Cluster of Financial Institutions

**11** public financial institutions

**9** private financial institutions

**5** finance related institutions

**1** international organization

**8** other institutions

- Around 4952 employees in 34 Organizations as of Oct. 2023

## Total Assets of Tenant Institutions in BIFC



Assets of major tenants

**272.32** KRW trillion

(As of Dec. 2022)

(Unit: KRW trillion)

Korea Asset Management Corporation	9.87
Korea Securities Depository	6.40
Korea Technology Finance Corporation	4.70
Korea Exchange	8.32
Korea Housing & Urban Guarantee Corporation	8.66
BNK Busan Bank	72.80
Korea Housing Finance Corporation	161.54

## Building a Cluster Specialized in Global Maritime Finance and Derivatives

- Marine Finance Center, KAMCO Ship Investment Management relocated to Busan.
- Korea Ocean Business Corporation was established.
- Derivatives Research and Development Center was established within Korean Exchange (KFX).  
Gold Spot Market and Carbon Spot Market launched in BIFC. KRX designated as OTC Derivatives Trade Depository.









## BIFC Finance Cluster (63F, BIFC)

BIFC 63 Global Finance Cluster was established in 2021 for the business of international financial institutions and organizations. Enjoy the best scenery of Busan and top-notch office on the 63rd floor of BIFC. For those who wish to move in, please feel free to contact anytime to apply for an office.



- Foreign financial institution planning to move in BIFC with at least one full-time employee
  - FinTech-related foreign company
  - Korean and global venture capital of more than KRW 5 billion fund in recent 3 years
  - Finance-related government authorities, public institutions, and UN-affiliated international organizations







## B-Space (21-22F, BIFC)

B-Space is a dedicated promotion facility for blockchain companies, established in line with the blockchain regulation-free zone regulations. B-Space houses offices in various sizes and offers testbed infrastructure, and provides various programs to support and facilitate networking between blockchain companies.



Main lounge



Office pantry





## U-Space (11F, WeWork BIFC, 133, Jeonpo-daero, Nam-gu, Busan)

U-Space is a platform to nurture digital innovative finance jointly built by Busan Metropolitan City, BNK Financial Group, Global FinTech Industry Promotion Center and WeWork in Oct. 2019. As of 2022, about 40 fintech companies have moved in and have been incubated and nurtured.



Main lounge



Office pantry



Office space

## Competitive Incentives

### BIFC's Incentive System for Foreign Financial Institutions

Type	Target	Description			
		Establishment of HQ or Regional HQ	Establishment of Branch	Relocation of HQ or Regional HQ within Korea	Relocation of Branch within Korea
		(Overseas ▶ Busan)		(Other city ▶ Busan)	
Corporate Tax <sup>1)</sup> Income Tax <sup>1)</sup>	Financial institution with an investment of over KRW 2 billion and more than 10 regular employees	100% tax exemption for three years from the first tax year when the first income is made, 50% for the next two years		Not applicable	
Property Tax <sup>1) 2)</sup>		100% tax exemption for three years from the first date when tax liability is formed		Not applicable	
Acquisition Tax <sup>1) 3)</sup>		100% tax exemption for acquired property after startup (or new establishment)		Not applicable	
Entrance Subsidy <sup>4)</sup>	Financial institution which establishes regional headquarters managing more than three countries or headquarters in Korea	Up to 50% of the expenses to purchase land or buildings or rent (up to KRW 5 billion per institution)	Not applicable	Up to 50% of the expenses to purchase land or buildings or rent (up to KRW 5 billion per institution)	Not applicable
Employment Subsidy <sup>4)</sup>	Financial institution with more than 10 regular employees for the last three months	KRW 600,000 per new employee after movement into BIFC (for up to six months, up to KRW 200 million per institution)			
Education/ Training Subsidy <sup>4)</sup>	Financial institution with training for more than one month to recruit more than 10 Korean employees	KRW 600,000 for education/training per new employee after relocation to BIFC (for up to six months, up to KRW 200 million per institution)			
Business Facility Installation Subsidy <sup>4)</sup>	Financial institution with more than 10 regular Korean employees	Up to 10% of the expenses required for installation of business facilities (up to KRW 1 billion per institution)			

※ Relevant laws

1) Article 121 (21) of the Restriction of Special Taxation Act and Article 116 (26) of the Enforcement Decree thereof

2) Article 7 (1) of the Busan Metropolitan City Namgu District Office Tax Reduction Ordinance (Restriction of Special Taxation Act Article 121 (21-3))

3) The Busan Metropolitan City Tax Reduction Ordinance (Restriction of Special Taxation Act Article 14)

4) Busan Metropolitan City Ordinance on Financial Industry Promotion (Articles 5, 6, 7, 8, and 12)





## Business-friendly Tax System: Corporate Tax Rate of Major Countries

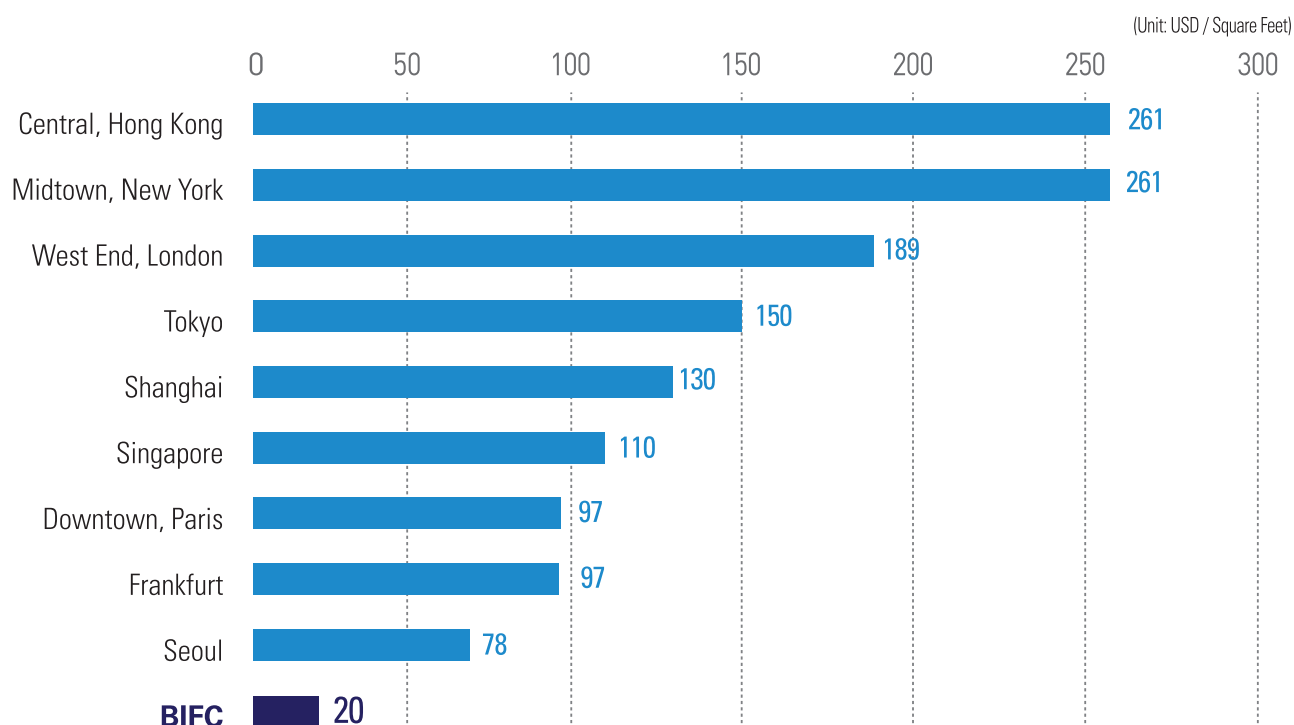
(Unit: %)

Country	2019	2020	2021	2022
Australia	30.0	30.0	30.0	30.0
Canada	26.8	26.2	26.2	26.2
France	32.0	32.0	28.4	25.8
Germany	29.9	29.9	29.9	29.8
Italy	27.8	27.8	27.8	27.8
Japan	29.7	29.7	29.7	29.7
<b>Republic of Korea</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>	<b>27.5</b>
Luxembourg	24.9	24.9	24.9	24.9
Mexico	30.0	30.0	30.0	30.0
United Kingdom	19.0	19.0	19.0	19.0
United States of America	25.9	25.8	25.8	25.8

Source: OECD Stat, as of Nov. 2022

## Reasonable Office Rent

- Competitive office rent compared to major global cities



Source: The JLL Global Premium Office Rent Tracker, 2021

## Establishment of an Educational System for Financial Experts

- Busan International Finance Institute established in Sep. 2014
- Creation of training system for shipping finance and specialized finance experts
- Establishment of Busan Graduate School specializing in finance in Sep. 2018

University	Department ( Major)	Degree	No. of Students
Pusan National University	Derivatives finance	Master's	25
Korea Maritime and Ocean University	Maritime finance	Master's	15

**160** programs      **7,650** trainees per year  
(as of 2022)

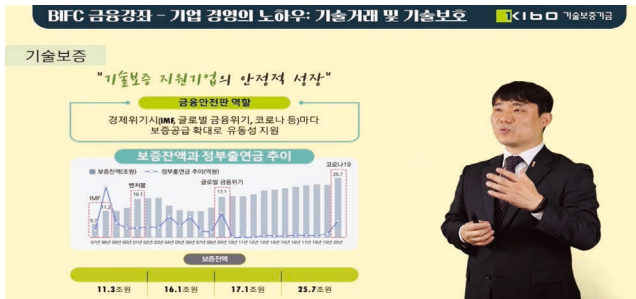
### Major Courses

Course	Hosts	Period
Practices in Maritime and Shipping	Korea Banking Institute	April
Shipping Finance	Korea Banking Institute	Oct. - Dec.
Financial Market Analysis	Korea Banking Institute	March
Appraisal	Korea Banking Institute	May
Securities Laws and Regulations	KOFIA Busan	October
Retirement Finance	Korea Housing Finance Corporation	September
Housing Pension	Korea Housing Finance Corporation	May
Financial Practices Law	Korea Banking Institute	May
BIFC Finance	Busan Finance Center	Year-round
IB Expert Course	Korea Financial Investment Association	Year-round
Global Economic Trends and Asset Allocation	Korea Banking Institute	Year-round
Corporate Valuation	Korea Banking Institute	Year-round





## Financial Expert Training Lecture



### On/offline BIFC Finance Lecture

Every other Wednesday 14:00-16:00  
(total 24 times a year)



Total number of attendees: 1,807  
Access via YouTube: 13,273



### Support for University Investment and Maritime Clubs

BUGS (Busan·Ulsan·Gyeongnam Security Investment Club Union)  
Busan Maritime Expert Club



## BIFC Finance Museum

BIFC runs the Finance Museum to help children, teenagers and college student who want to become a global financial expert in the future learn financial knowledge and experience the history of capital market. You can access the official website of Busan Finance Museum Road, viewing online museum of Korea Exchange, Korea Technology Guarantee Fund, Busan Bank, Bank of Korea's Busan. Securities Museum of Korea Securities Depository also open to the public.

### [Korea capital market museum \(Korea Exchange\)](#)



The museum is a place where you can explore the history of the Korean capital market and experience the current market. About 600 artifacts show the trace of capital market, helping visitors experience main works in the market via advanced interaction media devices.

#### Tourist Information

Item	Details
Address	51F, Busan International Finance Center, 40 Munhyeon Financial-ro, Nam-gu, Busan
Available Hours	Monday to Friday (09:30~17:30), closed on public holidays
Contact	051-662-2559

### Busan Finance Museum Road

<http://bfmr.busan.com>

You can visit the website to view the digital museum online.



## Korea Securities Depository Securities Museum



Photo by courtesy of Korea Securities Depository

Busan Securities Museum was opened in Dec. 2019 in Busan, the global financial hub, to preserve paper securities as economic artifacts and to inherit the history of securities issuance. The museum collects, preserves and studies securities of rare value in a systemic way, while emphasizing the roles and importance of securities through the collection by display and education.

### Tourist Information

Item	Details
Available Hours	Monday to Saturday (10:00-18:00, last admission at 17:30)
Closed on	Sunday, Public holidays and May Day
Admission	Free
Website	<a href="http://museum.ksd.or.kr">museum.ksd.or.kr</a>
Address	2F, IFC Busan, 133, Jeonpo-daero, Nam-gu, Busan
Contact	051-519-0600, <a href="mailto:bsmuseum@ksd.or.kr">bsmuseum@ksd.or.kr</a>



Photo by courtesy of Korea Securities Depository

## BIFC Cultural Space and Accommodations



### Avani Central Busan Hotel

#### The Best Choice for Staycation in the City, Avani Central Busan Hotel!

Avani Central Busan is the first branch in Korea launched by Minor International of Thailand which operates hotels and resorts across Europe, the Middle East, Asia, Africa, and Australia. Located in the Munhyeon Finance Complex, the center of financial hub, Busan and the heart of Yeongnam area, the hotel is not only popular among younger generation thanks to the signature color purple and modern interior design, but also available for customized banquets, events and weddings.

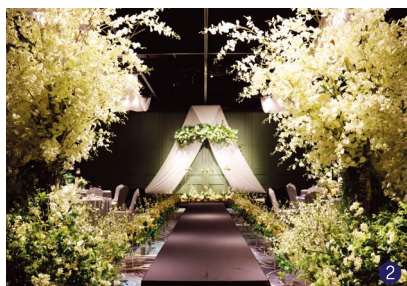
**Location:** Avani Central Busan Hotel (281 rooms), 133, Jeonpo-daero, Nam-gu, Busan

**Rooms:** 281 rooms

Deluxe King, Deluxe Twin, Premier, Junior Suite, Family Suite, Avani Suite (Tie Suite 2, Kids Suite 1)

**Banquet hall:** Avani Hall (457.01sqm), Bridge 1 (272.87sqm), Bridge 2 (85.44sqm), Bridge 3 (151.79sqm)

**Facilities:** The Cube (buffet restaurant-4F), The Garden (lounge & bar-3F), AvaniFit (fitness, indoor golf-6F), Avani Therapy (therapy-19F), 133 Sky Pocha (rooftop bar-36F)



① The Garden (lounge & bar-3F) ② Avani Hall (wedding hall/grand ballroom-5F) ③ Avani Therapy (therapy-19F) ④ 133 Sky Pocha (rooftop bar-36F)





The front view of Dream Theatre



Musical The Phantom of the Opera World Tour in Busan

## Dream Theatre

### Dream Theatre, the Largest Musical Theatre of Dream in Korea

Opening with *The Lion King* in April 2019, the theatre has become a landmark of Korean culture, staging a string of hits such as *The Phantom of the Opera*, *Wicked*, *Hadestown* for the first time in Busan while succeeding the steady seller musicals including *Cats*, *Mamma Mia!*, *Rebecca* and *Jekyll & Hyde*. It is a cultural space open to the citizens of Busan that presents musicals, concerts, and other performances along with exhibitions and other programs.

Location: 133, Jeonpo-daero, Nam-gu, Busan

Contact: Tel 1833-3755 [www.dreamtheatre.co.kr](http://www.dreamtheatre.co.kr)



The entrance of the theatre



Inside of the theatre

## Policies for Promoting Busan as a Financial Hub

### Strengthening the competitiveness for the major financial centres and attracting financial institutions

- Enhancing Busan's position as a global financial hub and attracting foreign financial institutions
- Improving financial regulatory competitiveness and providing generous incentives
- Attracting relocated public financial institutions in a 2nd phase
- Promoting the exchange in the BIFC and hosting forums and seminars on maritime and derivative finance



### Building a foundation for the growth of Busan

- Setting mid-to long-term strategies and promoting business for Busan, as a global digital financial hub
- Attracting and supporting financial technology companies in the FinTech sector, nurturing maritime and derivatives finance
- Strengthening network among marine, shipbuilding and logistics and building the human and hard infrastructure

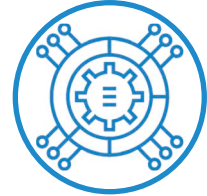


Joint opening ceremony of foreign financial institutions at D-Space (2023. 11.)



### ➤ Reinforcing cooperative networks at home and abroad

- Building and operating governance for Busan financial hub
- Expanding the global network and enhancing international activities



### ➤ Enhancing Busan's financial ecosystem in connection with BIFC tenant institutions

- Building cooperative network among region, industry, university and research and accelerating collaboration projects with BIFC tenant institutions
- Improving citizens' financial awareness based on BIFC and training workforce



### ➤ Policies that maximize the benefits of the real economy for promoting Busan as a financial hub

- Enhancing the support for the financial sector of the maritime and shipbuilding industry that transforms into the green industry
- Combining blockchains with shipping and maritime finance by taking advantage of Blockchain Regulation-free zone
- Encouraging the Korean and foreign financial institutions to invest in the infrastructure project including the new airport and the seaport redevelopment

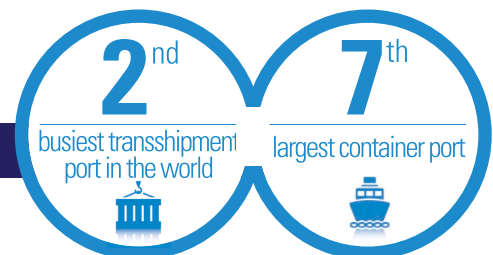




# Attractive Busan



Hub of Global Logistics, Maritime City



World's 7<sup>th</sup> largest container port

**22,078,000** TEU in 2022  
**22,706,000** in 2021

National total

**28,823,000** TEU in 2022  
**30,040,000** in 2021

Import & Export

**10,311,000** TEU in 2022  
**10,433,000** in 2021

Transshipment

**11,766,000** TEU in 2022  
**12,273,000** in 2021

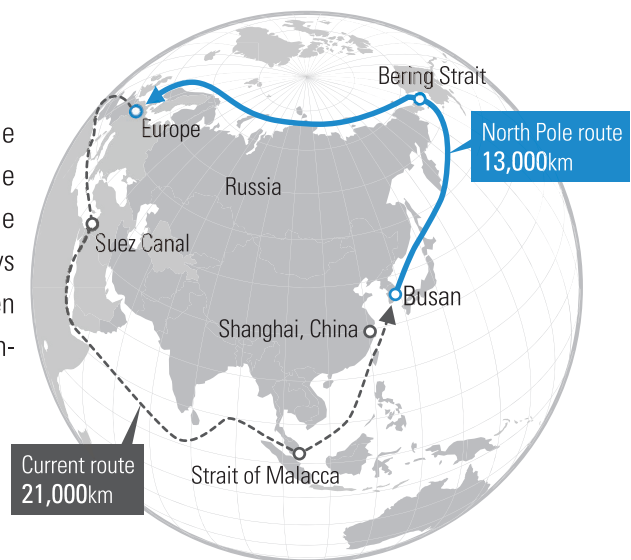
Source: National Statistical Portal, 2022.





### North Pole Route

When voyage to the North Pole takes longer than 100 days due to global warming and other factors during 2030 to 2040, the North Pole route from Busan Port to Port of Rotterdam in the Netherlands will reduce shipping days by approximately ten days (or 30%) compared to the existing Suez Canal route. Located en route to North Pole, Busan Port is expected to step up as the central hub for maritime logistics.







## Maritime Cluster

- **Maritime Cluster in Dongsam Innovation District – Heart of Maritime R&D**  
Dongsam Innovation District is the home to 16 maritime and fisheries research centers and public institutions, including the Korea Institute of Ocean Science and Technology, Korea Maritime Institute, Korea Hydrographic and Oceanographic Agency, National Fishery Products Quality Management Service, and others.
- **Logistics Cluster at New Port of Busan – Mega Port in Northeast Asia**  
Busan New Port aims to develop as a mega port where ultra-large (30,000 TEU) vessels can approach by promoting the second new port with 21 berth capacity by 2040.
- **Maritime Industry Cluster in Wooam Pier at Busan Port**  
Wooam Pier at Busan Port is transforming into an industrial cluster for maritime leisure vessels (e.g. Yacht and boat) and advanced maritime plants to cluster and promote the convergence of maritime and relevant industries.
- **Sea Food Industry Cluster**  
Injected with KRW 128.5 billion of project fund and approximately 70,000 m<sup>2</sup> of land, the Sea Food Industry Cluster will be comprised of plants for developing seafood products, innovation and growth support center, multi-center for an export base, and others at Amnam-dong, Seo-gu, Busan.



## International Tourist City

### City of Tourism and Films

# Busan, TOP 2 Rapidly Popular Travel Destination by Trip.com

#### Reinvigorating marine cruise tourism

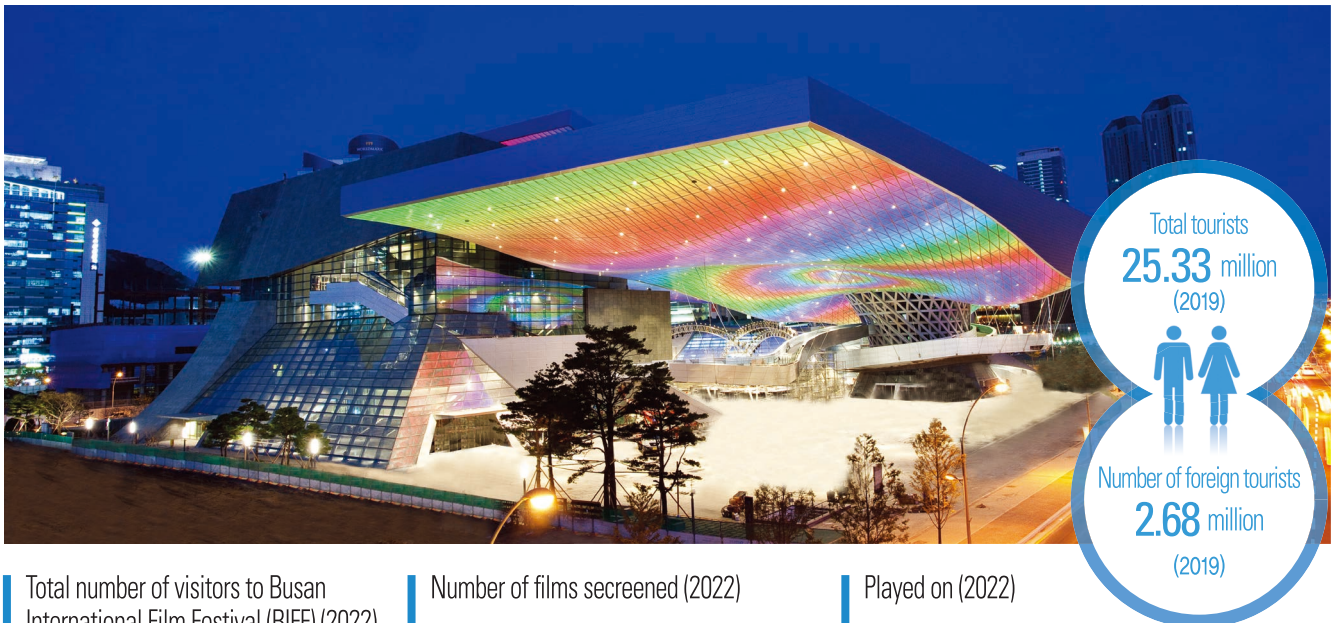
Attracting international cruise ships to Busan as a joint home port  
Developing and operating coastal cruise tourism products

#### Supporting the reinvigoration of medical tourism

Operating a volunteer interpreter program for medical tourism  
Establishment of the Wellness Medical Tourism Cluster Council (2023)

#### Developing global tourism infrastructure

Opening of the amusement park in the Osiria Tourist Complex(2022)  
Construction of the Bird Observatory at Eulsukdo Ecological Environment Infrastructure (2022)  
Opening of the Taejongdae Automobile Theater (2022)



Total number of visitors to Busan International Film Festival (BIFF) (2022)

**88,967K+**

Number of films screened (2022)

**353** films in **71** countries

Played on (2022)

**30** screens at **7** theaters

### City of Culture and Festivals

Promoting Osiria Tourism Complex, cruise maritime and medical tourism, hosting film festivals, fireworks festival, One Asia Festival, and many more



## Global MICE City

**900** or more conferences per year

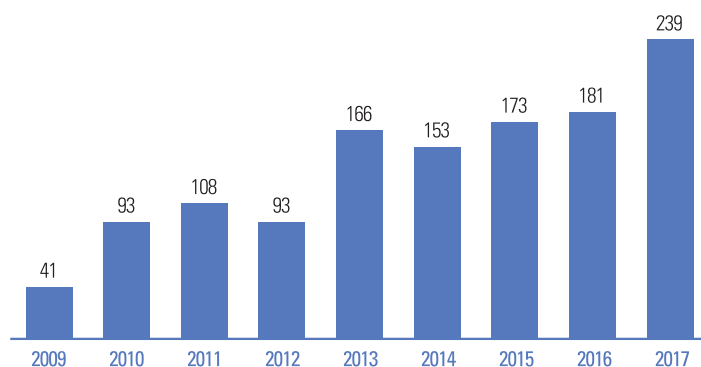
**13<sup>th</sup>** in the world in terms of number of international meetings held

\* Source: Union of International Associations

### Recent Major International Meetings

2011	<ul style="list-style-type: none"> <li>- The 27th International Association of Ports and Harbors Congress (3,500)</li> <li>- The 10th International Congress on AIDS in Asia and the Pacific (3,500)</li> <li>- The 4th High Level Forum on Aid Effectiveness (2,500)</li> </ul>
2012	<ul style="list-style-type: none"> <li>- The 95th Lions International Convention in Busan (55,000)</li> <li>- The 19th International Conference on Magnetism (2,000)</li> <li>- The 27th Conference of Asia Pacific Academy of Ophthalmology (4,000)</li> </ul>
2013	<ul style="list-style-type: none"> <li>- The 10th World Council of Churches (7,000)</li> <li>- The 27th IUSSP International Population Conference (3,000)</li> </ul>
2014	<ul style="list-style-type: none"> <li>- The 9th International Aerosol Conference (7,000)</li> <li>- 2014 ITU Plenipotentiary Conference (3,000)</li> <li>- 2014 Conference of the Electric Power Supply Industry (3,000)</li> <li>- 2014 ASEAN-Republic of Korea (ROK) Commemorative Summit (3,500)</li> </ul>
2015	<ul style="list-style-type: none"> <li>- 2015 World Congress of International Stereoscopic Union (1,000)</li> <li>- CLEO Pacific Rim 2015 (1,000)</li> <li>- 2015 IDB-IIC Annual Meeting (3,000)</li> </ul>
2016	<ul style="list-style-type: none"> <li>- The 20th International Vaccine Congress (2,500)</li> <li>- The 7th World Fisheries Congress (2,000)</li> <li>- The 11th International ISSX Meeting (3,000)</li> <li>- The 4th Plenary Meeting of FATF (3,000)</li> </ul>
2017	<ul style="list-style-type: none"> <li>- ITU Telecom World (3,000)</li> </ul>
2018	<ul style="list-style-type: none"> <li>- AIDB Annual Meeting (5,000)</li> <li>- The 82nd International Electrotechnical Commission General Meeting (3,000)</li> </ul>
2019	<ul style="list-style-type: none"> <li>- 2019 ASEAN-ROK Commemorative Summit (5,000)</li> <li>- International Diabetes Federation Meeting (10,000)</li> </ul>
2022	<ul style="list-style-type: none"> <li>- Commemorative event for Together Day (700)</li> <li>- The 31st International Astronomical Union General Assembly (3,000)</li> <li>- The 10th Minister and Vice Minister of Youth World Forum (2,000)</li> <li>- The 15th Korea-Central Asia Cooperation Forum (200)</li> </ul>
2023	<ul style="list-style-type: none"> <li>- The 20th International Microscopy Congress (2,500)</li> <li>- Human Proteome Organization Congress 2023 Busan (1,800)</li> <li>- Busan World Disability Conference 2023 (2,000)</li> <li>- The 7th Korea-Africa Economic Cooperation (300)</li> </ul>

### The Fastest Growing Convention City in the World



Source: UIA's Meetings Statistics





## World-class IT City

### Current Status of Cloud Data center Complex

Busan as the ICT-base city of Korea is the starting point of global submarine cable which connects Korea, Japan, China, United States, and Europe. Busan has secured stronger competitiveness in the information era by setting up a cloud data center to attract data centers of global companies wishing to establish their data centers in Asia.

### Current Tenants of the Complex

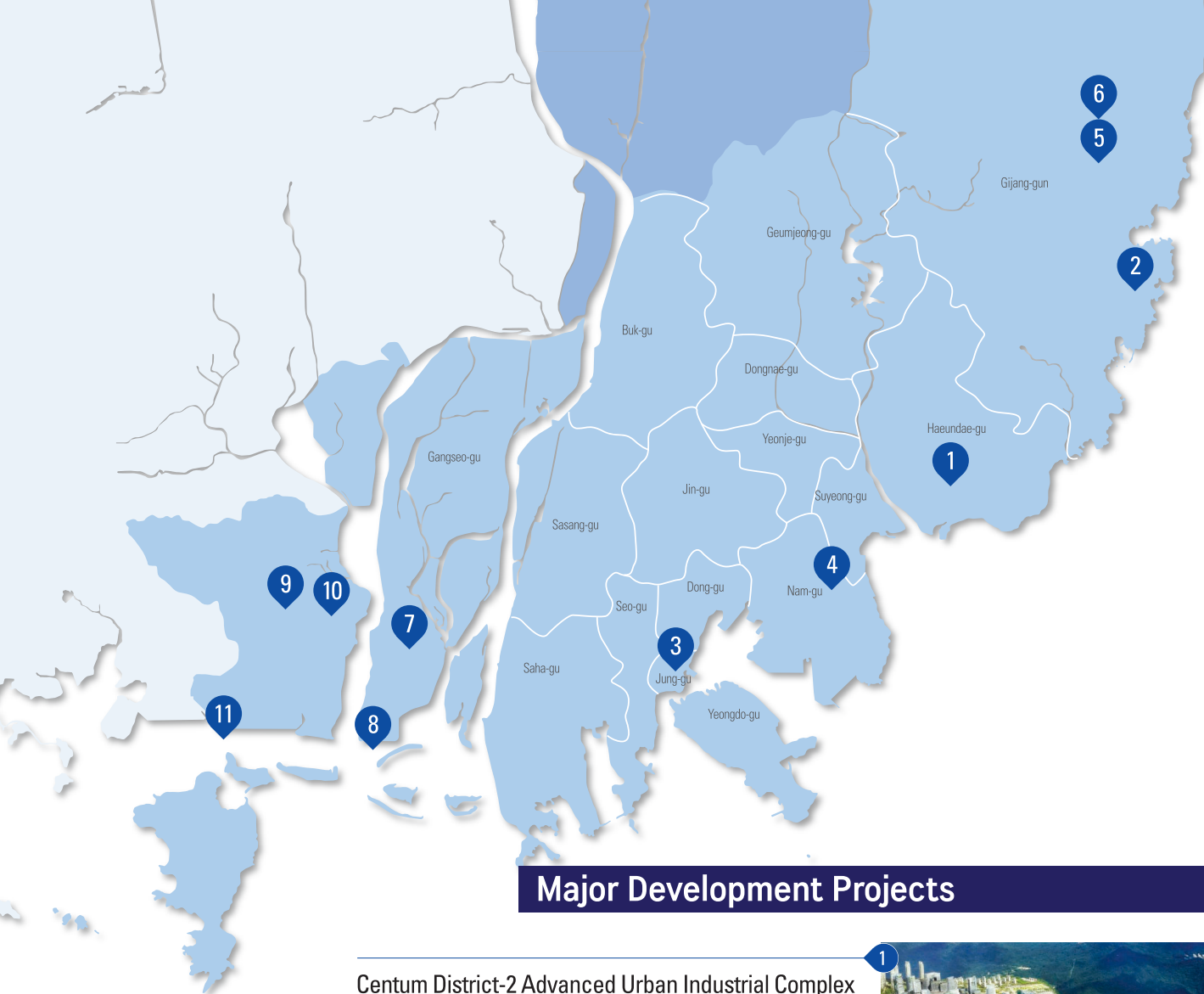
- Completed construction of the Busan Global Cloud Data Center for LG CNS (May 2013)
- Opened Cloud Innovation Center for Amazon Web Services (AWS) (Sep. 2016)
- Completed construction of IT Center for BNK Financial Group (Jan. 2019)
- Completed construction of a data center\* for Microsoft at Mieum Industrial Complex (Jun. 2020)
  - ※ To be established as a legion composed of 6 data centers. Remaining 5 data centers to be constructed consecutively in line with data demands.
- Signed a Memorandum of Understanding (MOU) for investment in the construction of One Asia Network's cloud data center (Jun. 2021)
- Opened Kakao Enterprise Cloud Innovation Center (Apr. 2022)
- Opened Cloocus Global Tech Hub Center (May. 2022)
- Opened Megazone Cloud Innovation Center (Aug. 2022)
- Opened Centum Cloud Cluster (Oct. 2022)

### ICT Projects

- Developing workforce to prepare for the Fourth Industrial Revolution (e.g. Blockchain, AI, cloud, Internet of Things (IoT), etc.)
  - Actively train talents for future new technologies and industries
  - Preemptively respond to the Fourth Industrial Revolution and secure innovative growth engine in Busan
- Pursue Busan Eco Delta Smart City and Sasang Smart City
  - Create smart cities utilizing ICT technologies to improve urban problems, like traffic problems, environmental problems, housing problems, and inefficient facilities.

### Workforce Developing Projects

- Training core talents for converged security for blockchain-based FinTech at Pusan National University
- Attracting ICT R&D centers on AI and blockchain at universities
  - Established AI Grand ICT R&D center at Donggeui University
  - Established a blockchain platform R&D center at Pusan National University
- Created ICT Innovation Square at Gyeongnam Province to develop AI and blockchain experts
- Established Grand ICT R&D center at Southeast Korea to strengthen the competitiveness in the manufacturing industry through technology developments in "Smart Factory," including IoT, big data, cloud, AI, cyber security and others
- Established ROK-ASEAN ICT Convergence Village and base center for ASEAN students (follow-up project for 2019 ASEAN-ROK Commemorative Summit)



## Major Development Projects

### Centum District-2 Advanced Urban Industrial Complex

As the largest advanced industrial complex in Korea, the complex plans to attract various industrial facilities, including robot/sensor convergence parts, tourism MICE, ICT, bio-health, and image/content. In collaboration with Centum City, the complex will become an advanced industrial complex vital to the future growth of Busan.



### Osiria Tourism Complex

The numerous tourist attractions in Busan, including spas and classical temples along Korea's best beaches – Haeundae and Gwangalli – invite more than 2 million foreign and 26 million Korean tourists every year.



### North Port of Busan Redevelopment Project

The new Eurasia Gateway will integrate land and sea to connect the Pacific and Eurasian continent and establish Busan as an international gateway city. Furthermore, this project aims to recover the original downtown of Busan and vitalize the local economy by providing various waterfront areas for citizens and developing New Port of Busan and its adjacent areas simultaneously.



### Busan Financial Hub

In Jan. 2009, Busan has been designated as a financial hub specialized in maritime finance and derivatives. Neighboring the world's best shipbuilding yard, Busan boasts one of the world's highest transaction volume in derivatives. By clustering specialized finance industries, Busan is expected to step up as the hub for maritime finance in Northeast Asia.



5

### Southeast Radiology Industrial Complex

Busan plans to cluster the world's best radiology R&D centers to train experts in facilitating technological development and lead the radiology industry.



6

### Ori General Industrial Complex

With close proximity to Busan Beltway, Busan-Ulsan Expressway, and Gijang Main Road, the complex is expected synergize when aligned with other near industrial complexes in Myeongnye, Jangan, Banryong, and Jeonggwan. This synergy will vitalize the local economy and promote strategic industries to further develop Busan.



7

### Eco Delta City Project

The project will realize a city where man and nature live in harmony, culture and art coexist along the waterways, and Northeast Asian logistics and advanced industries converge to provide advanced industrial logistic services.



8

### Myeongji International City

Located at the heart of Busan-Jinhae Free Economic Zone and economic powerhouse of Gangseo metropolitan area, Myeongji International City plans to become an international business hub connected with Eco Delta City.



9

### Cloud Data Center Model Complex

Busan as the ICT-base city of Korea is the starting point of global submarine cable which connects Korea, Japan, China, the United States, and Europe. Busan has secured stronger competitiveness in the information era by setting up a cloud data center to attract data centers of global companies wishing to establish their data centers in Asia.



10

### Mieum-Jisa Foreign Investment Zone

As an area dedicated to foreign investment, the zone will attract manufacturing and advanced parts and materials industries, including mechatronics, new material auto parts, shipbuilding materials, and others. The zone plans to develop into a hub to lead future growth.



11

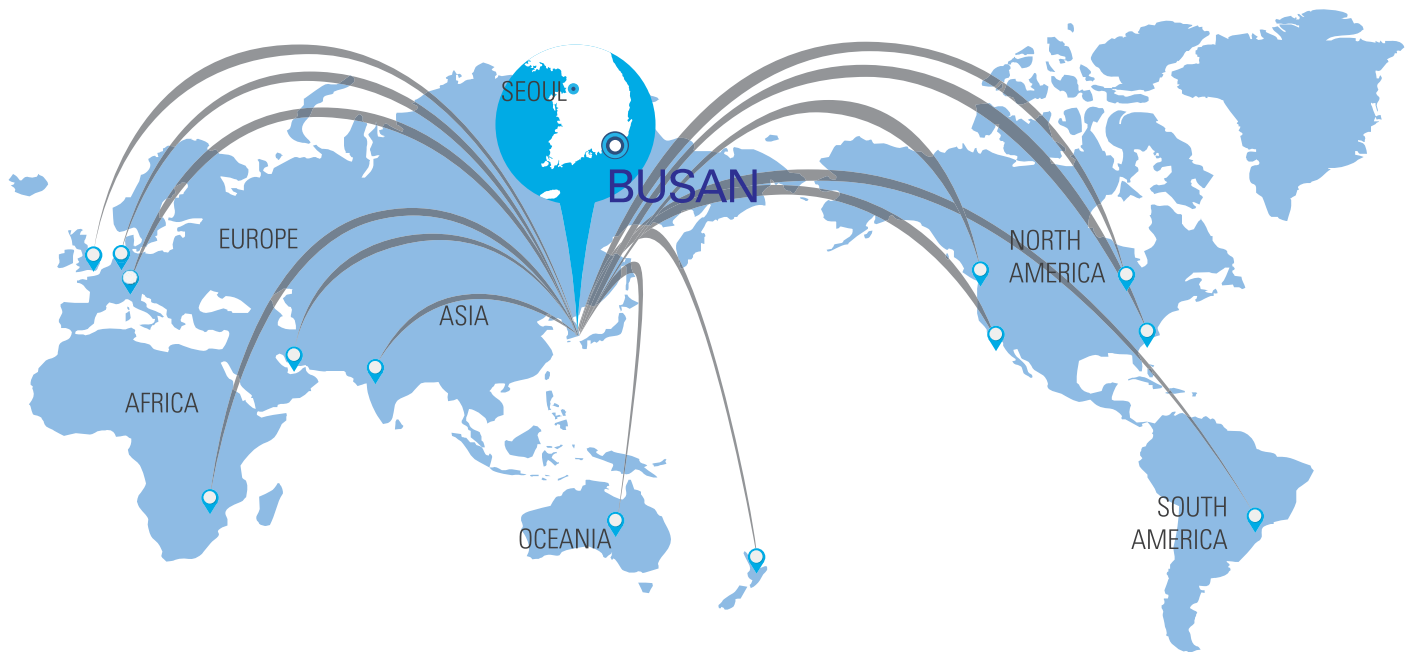
### New Port Development Project

With the introduction of technologies of the Fourth Industrial Revolution, Busan New Port will develop into a smart and high-value-added logistics port. The zone will renovate into a logistics hub that organically connects logistics, business, culture, and daily life.



## Globally-connected City

Using Korea Train eXpress (KTX), it takes 2H17M from Busan to Seoul by train and 1H5M by flight from Busan to Seoul. For visitors transferring at Incheon International Airport while traveling from overseas, it takes 2H25M by train using KTX and 1H5M by flight to Busan. From Gimhae International Airport, the gateway to Busan, there are more than 1,000 direct flights to more than 40 cities every week and more than 10 million passengers use the airport annually. When traveling via Incheon International Airport, there are connections to 169 cities with 4,500 direct flights.



12 countries, 41 cities, 1,052 direct flights (weekly/roundtrip flights)



Beijing, Shanghai, Hong Kong, Singapore, Bangkok, Tokyo, Osaka, Nagoya, Ho Chi Minh, Kuala Lumpur, Taipei, Hanoi



59 countries, 188 cities, 4,500 direct flights (weekly/roundtrip flights)



## Foreigner-friendly City

### Foreign Diplomatic Offices / Foreign Organizations

- Consulates (6 countries: United States of America, People's Republic of China, Russia, Japan, and Mongolia, Kazakhstan), Taipei Mission in Korea, Honorary Consulates (38 countries as of Sept. 2023)
- Social Organizations (12: Busan Foundation for International Cooperation, Busan International Friendship Society, European Chamber of Commerce, Korea-Japan Friendship Association, etc.)
- Cultural Centers (2: Alliance Francaise de Busan, Goethe Zentrum Busan)

### Foreign Schools

Schools	Language	Level of Education
Lancaster University, England	English	Graduate School (signed MOU for establishment of a campus in 2017)
Busan International Foreign School	English (Europe)	Kindergarten, elementary school, junior-high school, high school
Busan Foreign School	English (United States)	Kindergarten, elementary school, junior-high school, high school
Busan Japanese School	Japanese (Japan)	Elementary school, junior-high school
Overseas Chinese Elementary School Busan	Chinese (China)	Kindergarten, elementary school
Overseas Chinese High School Busan	Chinese (China)	Junior-high school, high school

### Hospitals

- As of Sept. 2023, there are 28 general hospitals (including university hospitals) with 12,811 beds and 144 hospitals with 13,430 beds within the Busan Metropolitan City.

### Foreigner-friendly Living Environment

- Centum Marine City: Located with large department stores and cultural facilities where the Busan International Film Festival is held. Popular residential area among foreigners.
- Busan Global Center: Operating call centers dedicated to foreigners (medical/legal consultation), educational/cultural programs, and mobile counseling office.
- English FM broadcasting station (90.5MHz): Operating mentor programs between Koreans and foreigners, etc.

### Safe Community Recognized by International Organizations

- Safe Community certified by the World Health Organization (WHO)
- Ranked 6<sup>th</sup> among Asian countries with the best living conditions in the Economist Intelligence Unit's (EIU) 'The Global Liveability Index 2023'





## Institutions for Promoting Busan as a Financial Hub

### Finance & Blockchain Division, Finance & Start-up Policy Bureau, Busan Metropolitan City

We, officials in charge of the Finance & Blockchain Division of the Busan Metropolitan City sets and implements policies to develop the financial industry as a future growth engine of Busan. In the fast-changing financial landscape across the world, we commit to ensuring that Busan steps up as a global financial city.

Our commitment can be found in our active response to changes in the global financial environment and in attracting foreign financial institutions.

25F, 1001 Jungangdae-ro, Yeonje-gu, Busan, Republic of Korea (Zip code 47545)

(Yeonsan-dong)

Tel: +82-51-888-4871~4873 / 888-4881~4883

Fax: +82-51-888-4869

[www.busan.go.kr](http://www.busan.go.kr)





## Busan Finance Center

Busan Finance Center (BFC) was launched in July 2020 as an incorporated association built on a public-private partnership to develop strategies for Busan to become an international financial hub and act on policy initiatives to develop the local finance industry. BFC, along with eight member institutions – Busan Metropolitan City, Korea Exchange, Korea Securities Depository, Korea Asset Management Corporation, Korea Housing Finance Corporation, Korea Ocean Business Corporation, BNK Busan Bank, and Korea Technology Finance Corporation – plans to prepare measures and execution strategies for Busan to step up as a financial hub, and work with related organizations to systematically pursue them. BFC is always wide open for any inquiry on investment related to Busan financial hub.

52F, Busan International Finance Center (BIFC), 40 Munhyeongeumyung-ro, Nam-gu,  
Busan, Republic of Korea (Zip code 48400) (Munhyeon-dong)  
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# All Roads Lead To BUSAN

## INVITATION TO A GATEWAY OF THE WORLD

Busan is a starting point of North Pole Route and the final destination of the Trans-Eurasian railway with a competent triple logistics system involving the railway, port and airport.

Also the city has world's 7th largest port in terms of container cargo volume.  
With its strategic location, Busan takes the great leap to the maritime finance hub of Asia.

With the attractive incentives and strong support of the government,  
Busan is ready to support your business.

